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PRESS RELEASE

***The Red Dragon* Leads Phillips' New York Jewels Sale on 13 December**

Exceptional 6.43 Carat Ruby and Diamond Ring to be Estimated at \$1-1.5 Million

Auction to Also Feature A Stunning Selection of Colored and Colorless Diamonds, Alongside Important Signed Pieces by Cartier, Van Cleef & Arpels, and Tiffany & Co, Among Others



Exceptional Ruby and Diamond Ring, 'The Red Dragon'
Estimate: \$1,000,000 - 1,500,000

NEW YORK – 30 NOVEMBER 2022 – On the heels of Phillips' successful Jewels sale in Hong Kong, which was met with enthusiasm from across the globe, Phillips is proud to announce highlights from the December sale in New York, featuring nearly 140 lots of exceptional rarity and significance. Leading the auction is *The Red Dragon*, an exceptional Burmese ruby and diamond ring weighing 6.43 carats, estimated at \$1-1.5 million, followed by an *Important Fancy Intense Pink Diamond Pendant Necklace* weighing 4.05 carats by Boodles, estimated at \$800,000-1.2 million respectively. Following the exhibition at 432 Park Avenue, the live Jewels sale will be held in New York on 13 December, with a concurrent online sale open for bidding from 6-14 December.

Benoît Repellin, Worldwide Head of Jewellery, and Eva Violante, Head of Department, Americas, said, "It's clear from the results achieved this week in Hong Kong that the market for rare and important jewels is strong across the board. Featuring an impressive selection of jewels from distinguished private collections, our New York sale presents an exquisite array of pieces that span a century – from a late 19th century antique diamond necklace to a contemporary Wendy Yue diamond, colored diamond, and opal necklace. The auction also features two examples that are among the highest value jewels lots to ever be offered at Phillips, *The Red Dragon* and a stunning Boodles pink diamond pendant necklace. The sale offers a fine selection for collectors across the board, and we look forward to inviting those in New York to our exhibition and sale at 432 Park Avenue this December."



Lot 105 | Exceptional Ruby and Diamond Ring, 'The Red Dragon'

'*The Red Dragon*' is an exceptional Burmese Ruby and Diamond ring coming from a Private Collection and is offered as the top lot of Phillips' December sale. This no heat with exceptional size and purity ring is described as having a "remarkable size and weight of 6.437 ct, combined with an attractive and beautifully saturated purplish red color and a very fine purity, a combination rarely encountered in Burmese rubies of this size. Based on these excellent qualities, the client named this ruby '*The Red Dragon*'."

"U San Tun Wai had a dream that led him to the fabled Valley of Rubies, where he indeed discovered the plum-sized ruby gemstone predicted by his premonition. His fantasy became reality, and *The Red Dragon* materialized from fiction to fact. Its attendant near colorless stones guard it carefully, just as the white pagoda stands protectively over its birthplace. The ring thus serves as a brilliant metaphor for the Red Dragon and its remarkable lore." - GIA Monograph

Estimate: \$1,000,000 – 1,500,000



Lot 36 | Van Cleef & Arpels, Gold, Emerald, and Onyx Brooch, 'Puppy'

Phillips is excited to offer one of the famous 'lost puppy' brooches from the 1950s and 60s 'La Boutique collection' of Van Cleef & Arpels. True to the name, the *Gold, Emerald, and Onyx Brooch, 'Puppy'* was created for the 'Bestiary' collection and proved to be one of the more intricate designs out of the nine animal motifs. Thus, the brooch had a smaller production line, and became rare and difficult to find. The present lot presents an exciting and unique opportunity for collectors to give one of the 'lost puppy' brooches a new home.

Estimate: \$8,000 - 12,000



Lot 39 | Van Cleef & Arpels, Gold and Diamond Compact, 'Ballerina'

Another excellent addition from Van Cleef & Arpels is shown with the '*Ballerina*' *Gold and Diamond Compact*. The lid is decorated with a ballerina accented by rose-cut diamonds with a single-cut diamond face, on a ground of leaves accented by brilliant-cut diamonds, mounted in 18k yellow gold. It is signed Van Cleef & Arpels along with French assay marks for 18k gold and French maker's mark, numbered, with an inscription reading "Lillia, You are my heart of hearts. With appreciation, devotion and much love. Jerry Paris, October 1984."

Estimate: \$30,000 - 40,000

Lot 16 | Tiffany & Co., Emerald and Diamond Ring

The present Tiffany & Co. lot, dated circa 1915, features an exceptionally clean, rectangular step-cut well saturated Colombian emerald with an insignificant amount of oil in fissures, and set between two shield-shaped diamond shoulders, further accented by single-cut diamonds.



Estimate: \$60,000 - 80,000

Lot 86 | Wolfers, Colored Diamond and Diamond Demi-Parure

Comprising a pair of ear clips and a brooch, the present Wolfers *Colored Diamond and Diamond Demi-Parure* are each modeled as a flower set. With alternating centers and petals of diamonds of yellow tint with near colorless brilliant-cut diamonds, this pair is mounted in platinum and yellow gold, with clip backs, each signed Wolfers, maker mark's. The set is accented by pear-shaped and brilliant-cut diamonds of yellow and orange tint.



Estimate: \$35,000 - 55,000

Lot 97 | Wendy Yue, Diamond, Colored Diamond, and Opal Necklace

Modeled as two roses joined by a vine, the front pavé is set with near-colorless brilliant-cut diamonds and is accented by brilliant-cut diamonds of yellow tint. The back of the necklace is accented by cabochon opals, mounted in 18K white gold, and signed 'Wendy Yue'.



Estimate: \$18,000 - 25,000

Lot 93 | David Michael, Pair of Colored Diamond and Diamond Earrings, 'Blossom'

David Michael's *Pair of Colored Diamond and Diamond Earrings, 'Blossom'* are each designed as a cherry blossom branch accented by brilliant-cut diamonds of pink tint and brilliant-cut diamonds of yellow tint and near colorless single-cut diamonds. Mounted in 18k gold, sterling silver, and platinum, one features maker's mark, and both include post fittings with locking push backs and a case stamped David Michael.



This lot is accompanied by a letter of authenticity from David Michael, and Argyle Pink Diamonds Gem Identification, and Authenticity Document stating that 39 diamonds of pink tint are of SI clarity, and are from the Argyle Diamond Mine, West Australia.

Estimate: \$15,000 - 25,000



Lot 139 | Boodles, *Important Fancy Intense Pink Diamond Pendant Necklace*

Set with an oval fancy intense pink diamond weighing 4.05 carats, the Boodles *Important Fancy Intense Pink Diamond Pendant Necklace* includes a chain highlighted with collet-set brilliant-cut diamonds, mounted in platinum, length approximately 18 1/8 inches, signed Boodles and comes with a case stamped Boodles.

The featured necklace is accompanied by GIA report no. 2155635097, stating that the diamond is Fancy Intense Pink, Natural Color, VS2 Clarity.

Estimate: \$800,000 - 1,200,000



Lot 136 | *Fancy Vivid Yellow Diamond Ring*

Amongst the colored diamonds featured in the sale, lot 136 is a *Fancy Vivid Yellow Diamond Ring* set with a round-cornered rectangular modified brilliant-cut fancy vivid yellow diamond weighing 2.49 carats, mounted in 18k yellow gold, and is size 6.25.

Accompanied by GIA report no. 1162900611, stating that the diamond is Fancy Vivid Yellow, Natural Color, VS2 Clarity, together with a letter from William Goldberg, dated 2 April 2015, stating that the 2.49 carat diamond is the only Fancy Vivid Ashoka cut diamond to date.

Estimate: \$50,000 - 80,000



Lot 138 | Boodles, *Fine Diamond Ring*

Lot 138's Boodles *Fine Diamond Ring* is set with a round-cornered rectangular modified brilliant-cut diamond weighing 8.00 carats and features an enhanced mount with brilliant-cut diamonds, mounted in platinum, size 5, signed Boodles, British hallmarks for platinum, and includes a case stamped Boodles.

Accompanied by GIA report no. 6147923034, stating that the diamond weighing 8.00 carats is D Color, Internally Flawless; together with a type IIa classification letter.

Estimate: \$250,000 - 350,000

Auction: 13 December 2022 10am EST

Auction viewing: 6 – 12 December

Location: 432 Park Avenue, New York, NY 10022

Click here for more information: www.phillips.com/auctions/auction/NY060622

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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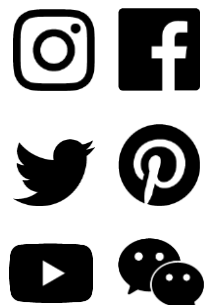
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