

# PHILLIPS

PRESS RELEASE

## The Geneva Jewels Auction: TWO at Phillips Achieves CHF23.6 Million / \$26 Million

Led by an Exceptional Fancy Vivid Pink Diamond Ring, Sold for CHF 10.8 Million, as well as 'The Argyle Phoenix', Sold for CHF 3.8 Million, A Record for a Round Fancy Red Diamond at Auction, and 'The Amazon Queen', an Impressive 280.84 carat Emerald Pendant, Sold for CHF 2.7 Million

*Geneva, 13 May 2024*

**Sale Total: CHF 23,645,995 / \$26,079,168 / €24,208,770**

**Lots Sold: 97 | Lots Offered: 131**

**Sold by Lot: 74% | Sold by Value: 86%**



**Benoît Repellin, Phillips' Worldwide Head of Jewellery**, said "We are thrilled with the result of CHF 23.6 million achieved today, building on the success of Phillips' first Jewels sale in Geneva last November. The Geneva Jewels Auction: TWO showcased outstanding pieces, notably the Exceptional Fancy Vivid Pink diamond ring, fetching CHF 10.8 million, marking it as the star lot of the season across Geneva auction houses. 'The Argyle Phoenix', the largest known round brilliant Fancy Red diamond, achieved both an auction record for a red diamond and a record price per carat for a round fancy red diamond at CHF 3.8 million, selling to Mr Laurence Graff. Another standout was 'The Amazon Queen' Emerald, weighing 280.84 carats, which sparked a 30-minute bidding war, ultimately selling for CHF 2.7 million. A further highlight was the Sapphire and diamond ring which soared to CHF 196,850, over five times the pre-sale low estimate. Notable jewels from esteemed houses like Cartier, Van Cleef & Arpels, and Harry Winston, alongside exquisite coloured diamonds, sapphires, and emeralds, also achieved impressive results. We are truly proud of today's achievements and extremely grateful to all the collectors who continue to put their trust in us and to the dedicated bidders who participated— particularly those who journeyed to join us at our new venue in the Hotel President. We eagerly await our next Jewels auction in New York on 12 June, where we are excited to carry this momentum forward."

## Top Ten Lots

Lot	Description	Estimate	Price Achieved
431	Exceptional Fancy Vivid Pink diamond ring	CHF9,540,000 - 13,630,000	CHF 10,869,500 \$11,987,972 €11,128,194
429	'The Argyle Phoenix,' Very rare and mesmerising Fancy Red diamond ring	CHF910,000 - 1,365,000	CHF 3,811,000 \$4,203,152 €3,901,702
<b>WORLD AUCTION RECORD PRICE FOR A ROUND FANCY RED DIAMOND, AND RECORD PRICE PER CARAT FOR A FANCY RED DIAMOND (\$2.7 Million per carat)</b>			
430	'The Amazon Queen', Impressive emerald pendant	CHF1,360,000 - 2,360,000	CHF 2,782,500 \$3,068,819 €2,848,724
427	Harry Winston, Fancy Intense Yellow and Fancy Yellow diamond necklace	CHF275,000 - 460,000	CHF 762,000 \$840,410 €780,136
414	Ruby and diamond necklace	CHF370,000 - 460,000	CHF 406,400 \$448,219 €416,072
425	Fancy Intense Green diamond, diamond and pink sapphire ring	CHF240,000 - 350,000	CHF 368,300 \$406,198 €377,066
411	Sapphire and diamond ring	CHF95,000 - 140,000	CHF 304,800 \$336,164 €312,054
416	Fine diamond ring	CHF275,000 - 370,000	CHF 304,800 \$336,164 €312,054
412	Pair of sapphire and diamond earrings	CHF140,000 - 220,000	CHF 266,700 \$294,143 €273,047
351	Sapphire and diamond ring	CHF38,000 - 55,000	CHF 196,850 \$217,106 €201,535

Exchange Rate on 13 May 2024: CHF1 = \$1.1029, €1.0238, £0.8803

### ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

Visit [phillips.com](https://phillips.com) for further information.

*\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

### PRESS CONTACTS:

GENEVA – Meera Anand, Consultant

LONDON – Alexandra Bradley, Head of Press, UK & Europe

LONDON – Anna Chapman, Press & Strategic Partnerships Officer, UK & Europe

NEW YORK – Jaime Israni, Head of PR and Corporate Communications, Americas

NEW YORK – Paul Lerner, Consultant

[manand@phillips.com](mailto:manand@phillips.com)

[abradley@phillips.com](mailto:abradley@phillips.com)

[achapman@phillips.com](mailto:achapman@phillips.com)

[jisrani@phillips.com](mailto:jisrani@phillips.com)

[plerner@optimistconsulting.com](mailto:plerner@optimistconsulting.com)

PHILLIPS NEW YORK – 432 Park Avenue, New York, NY 10022

PHILLIPS LONDON – 30 Berkeley Square, London, W1J 6EX

PHILLIPS HONG KONG – G/F, WKCD Tower, West Kowloon Cultural District, No. 8 Austin Road, West Kowloon

PHILLIPS GENEVA – Rue de la Confédération, 7 Geneva 1204

FLOW US ON:

