

# PHILLIPS

PRESS RELEASE

## The First Sale of Phillips' London Editions Tenth Anniversary Year Achieves £6.4 Million

World Records Set for Andy Warhol, David Hockney, Grayson Perry, Peter Doig, Alex Katz, and More

*London, 18 & 19 January 2023*

**Sale Total: £6,411,762 / \$7,956,355 / €7,327,362**

**Lots Sold: 297 | Lots Offered: 308**

**Sold by Lot: 96% | Sold by Value: 99%**



**Rebecca Tooby-Desmond, Specialist, Head of Sale, and Auctioneer**, said, “The London Editions team are thrilled to have started our tenth anniversary year on such a high note, with a result of £6.4 Million and sell through rates of 99% by value and 96% by lot. Our sale opened with energised bidding from a busy saleroom, on the phone, and online for a selection of works by Pablo Picasso, many of which sold for well above the high estimate. This momentum continued throughout the sale with strong depth of bidding from over 1,120 participants taking part in the auction from across 51 countries worldwide. We were particularly pleased with the strong results achieved for all four of Andy Warhol’s *Reigning Queens* and also his *Flowers*, which sold for £163,800, more than tripling the high estimate. David Hockney’s *Dog Wall* set a new auction record, and his *Lithograph of Water* achieved £214,200, over double the high estimate. Having set the stage for another fantastic year for Phillips Editions, we are looking forward to our next auction taking place in New York on the 15<sup>th</sup> of February.”

**Robert Kennan, Head of Editions, Europe**, said, “This tremendous result, with a host of auction records broken, is a most fitting way to begin our tenth anniversary year for Editions in London. Over the past decade we have focused on

redefining the Editions collecting field, with the support of Cary Leibowitz and Kelly Troester who started Phillips' Editions Department in New York five years prior. Editions are wonderfully rich and varied and we continue to push the boundaries of this rapidly growing market. Our thanks to everyone who has contributed to our becoming London market leader in this vibrant and exciting collecting field."

## Top Ten Lots

Lot	Description	Estimate	Price Achieved
29	David Hockney, <i>Dog Wall</i> , 1998 <a href="#">World auction record for this portfolio</a>	£200,000 — 300,000	£327,600 \$406,519/€374,381
43	Andy Warhol, <i>Queen Elizabeth II of the United Kingdom, from Reigning Queens (Royal Edition) (F &amp; S. 335A)</i> , 1985	£200,000 — 300,000	£289,800 \$359,613/€331,183
31	David Hockney, <i>The Arrival of Spring in Woldgate, East Yorkshire in 2011 (twenty eleven) - 31 May, No. 2</i> , 2011 <a href="#">World auction record for this edition</a>	£100,000 — 150,000	£214,200 \$265,801/€244,788
28	David Hockney, <i>Lithograph of Water Made of Lines, a Green Wash, and a Light Blue Wash (T.G. 248, M.C.A.T. 205)</i> , 1978-80 <a href="#">World auction record for an edition from this series</a>	£70,000 — 90,000	£214,200 \$265,801/€244,788
32	David Hockney, <i>The Arrival of Spring in Woldgate, East Yorkshire in 2011 (twenty eleven) - 17 May</i> , 2011	£100,000 — 150,000	£189,000 \$234,530/€215,989
42	Andy Warhol, <i>Flowers (F. &amp; S. 66)</i> , 1970 <a href="#">World auction record for this colourway</a>	£30,000 — 50,000	£163,800 \$203,259/€187,191
33	David Hockney, <i>The Arrival of Spring in Woldgate, East Yorkshire in 2011 (twenty eleven) - 18 January</i> , 2011 <a href="#">World auction record for this edition</a>	£80,000 — 120,000	£163,800 \$203,259/€187,191
47	Andy Warhol, <i>Marilyn (F. &amp; S. 29)</i> , 1967 <a href="#">World auction record for this colourway</a>	£60,000 — 80,000	£157,500 \$195,442/€179,991
26	David Hockney, <i>Amaryllis in Vase, from Moving Focus (T.G. 272, M.C.A.T. 266)</i> , 1984	£60,000 — 80,000	£138,600 \$171,989/€158,392
34	David Hockney, <i>The Arrival of Spring in Woldgate, East Yorkshire in 2011 (twenty eleven) - 13 January</i> , 2011	£100,000 — 150,000	£132,300 \$164,171/€151,192

## New Auction Records

Lot	Description	Estimate	Price Achieved
49	Andy Warhol, <i>Shoes (F. &amp; S. 253)</i> , 1980 <a href="#">World auction record for this edition</a> <i>*previous record price including premium: 113,400 GBP set in 2020</i>	£80,000 - 120,000	£119,700 \$148,536/€136,793
60	Grayson Perry, <i>Map of an Englishman</i> , 2004 <a href="#">World auction record for this edition</a> <i>*previous record price including premium: 114,660 GBP set in 2021</i>	£70,000 - 90,000	£119,700 \$148,536/€136,793
35	David Hockney, <i>The Arrival of Spring in Woldgate, East Yorkshire in 2011 (twenty eleven) - 19 May</i> , 2011 <a href="#">World auction record for this edition</a> <i>*previous record price including premium: 31,250 GBP set in 2017</i>	£80,000 - 120,000	£100,800 \$125,083/€115,194
44	Andy Warhol, <i>Queen Margrethe II of Denmark, from Reigning Queens (Royal Edition) (F. &amp; S. 342A)</i> , 1985 <a href="#">World auction record for this edition</a> <i>*previous record hammer price: 46,000,000 KRW set in 2022</i>	£30,000 - 50,000	£90,720 \$112,574/€103,675
27	David Hockney, <i>Pool Made with Paper and Blue Ink for Book, from Paper Pools (T.G. 269, M.C.A.T. 234)</i> , 1980 <a href="#">World auction record for this edition</a> <i>*previous record price including premium: 69,300 GBP set in 2022</i>	£20,000 - 30,000	£81,900 \$101,630/€93,595

36	David Hockney, <i>Cardigan Road, Brid.</i> , 2008 <b>World auction record for this edition</b> <i>*previous record hammer price: 30,000 GBP set in 2019</i>	£20,000 - 30,000	£52,920 \$65,668/€60,477
45	Andy Warhol, <i>Queen Beatrix of the Netherlands</i> , from <i>Reigning Queens (Royal Edition) (F. &amp; S. 338A)</i> , 1985 <b>World auction record for this edition</b> <i>*previous record price including premium: 27,720 GBP set in 2021</i>	£20,000 - 30,000	£52,920 \$65,668/€60,477
51	Andy Warhol, <i>Jacqueline Kennedy II (Jackie II)</i> , from 11 <i>Pop Artists, Volume II (F. &amp; S. 14)</i> , 1966 <b>World auction record for this edition</b> <i>*previous record price including premium: 19,700 GBP set in 2008</i>	£8,000 - 12,000	£52,920 \$65,668/€60,477
91	Peter Doig, <i>Zermatt (D1)</i> , 2020-21/2022 <b>World auction record for this set</b> <i>*previous record price including premium: 32,500 USD set in 2022</i>	£15,000 - 20,000	£44,100 \$54,724/€50,397
71	Alex Katz, <i>White Visor (S. 381)</i> , 2003 <b>World auction record for this edition</b> <i>*previous record price including premium: 27,500 USD set in 2011</i>	£20,000 - 30,000	£40,320 \$50,033/€46,078

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*\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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