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PRESS RELEASE

Takako Nagasawa to Assume Strategy Advisor Role for Phillips Japan



TOKYO – 14 MARCH 2024 – Phillips is pleased to announce that Takako Nagasawa will assume a new role as Senior International Specialist, 20th Century& Contemporary Art and Strategy Advisor, Japan. In this expanded role, Ms. Nagasawa will be taking on a leadership position to drive the business development efforts in Japan, while also continuing her current specialist role within the company's 20th Century& Contemporary Art department in New York. She will be spending significant time in Japan and the Asia region this year in support of long-term strategy planning and business-getting, along with developing a network of top clients across all of Phillips' categories in the region. The appointment comes following the departure of Kyoko Hattori after nearly eight years as Regional Director of Japan. To ensure a smooth transition, lori Endo, Phillips' London based Client Advisory Director, will also be increasing her presence in Japan and partnering with Ms. Nagasawa.

"We are delighted to have Takako working closely with the Asia management team to support Phillips' activities in Japan, a collecting community that plays a critical role in today's market, said **Robert Sleigh, Managing Director, Asia, Phillips.** "We have had great success in Japan since we opened our office and gallery in Tokyo's

Roppongi, with transactions in global auctions from collectors in the market increased by 460% over the course of six years. Takako is a highly respected industry veteran, who is ideally placed to play an important role in our mission of strengthening Phillips' business in Asia."

Ms. Nagasawa is a long-time specialist in Impressionist and Modern art. Since her appointment six years ago, she has contributed greatly to Phillips' offerings in the Modern category, an area of great significance within the market. She was responsible for consigning the 1932 Picasso *Figures et plante* in the May 2022 New York Evening Sale and the 1995 Yoshitomo Nara *Hothouse Doll* in the December 2020 Hong Kong Evening Sale, which set the second highest auction price for the artist at that time.

Ms. Nagasawa joined Phillips in 2019 from Sotheby's, where she was Head of Private Sales, Americas, and a Specialist, with added responsibilities for business development in Japan. In her career at Sotheby's for more than two decades, she has contributed to a number of important sales and exhibitions in Asia.

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ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit phillips.com for further information.

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