

PHILLIPS

PRESS STATEMENT

Phillips to Donate 100% of its Buyer's Premium and Vendor's Commission from its 20th Century & Contemporary Art Evening Sale to Benefit the Ukrainian Red Cross Society

LONDON – 3 MARCH 2022 – Phillips will donate 100% of the buyer's premium and vendor's commission from the 20th Century & Contemporary Art Evening Sale on 3 March to the Ukrainian Red Cross Society, as they work to aid those affected by the conflict in Ukraine.

Stephen Brooks, Chief Executive Officer, said, "The Ukrainian Red Cross Society is doing incredible work to support and protect people in the region, and it is our hope that the buyer's premium and vendor's commission from tonight's Evening Sale will help this extraordinary charity as they continue their lifesaving work."

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ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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