

PRESS RELEASE

Phillips and Poly Auction 20th Century & Contemporary Art & Design Hong Kong Sales Realise HK\$ 670 Million/ US\$86 Million

New World Records Set for 15 Artists Including Javier Calleja, Robert Nava, Izumi Kato, Susumu Kamijo and Ayako Rokkaku

Combined Total for Evening and Day Sales: HK\$670,725,240/ US\$85,986,975



Phillips auctioneer Jonathan Crockett selling lot 16, Gerhard Richter's *Kerzenschein (Candle-light)*, which sold for HK\$101 million/ US\$13 million

Jonathan Crockett, Chairman, Asia, Phillips, said: "The electric momentum from the Day Sale continued straight into the Evening Sale, where we presented an exceptional selection of works from the Impressionist period to the present day. Riding on the success of last season's *Abstraktes Bild (940-7)* by Gerhard Richter which sold for HK\$95 million/ US\$12 million, this season *Kerzenschein (Candle-light)* sold for a remarkable HK\$102 million/ US\$13 million, confirming Asia's continued interest in leading international contemporary masters. The top ten results also include a diverse selection of works from the Impressionist and Modern masters to auction favourites Yayoi Kusama and Matthew Wong.

I am extremely proud to orchestrate today's Evening sale in a purpose-built auction room in Hong Kong, installed with eight screens receiving bids from live auction rooms and phone banks in Hong Kong and Beijing, as well as phone banks from Phillips's New York and London headquarters, it was clear that Asia's importance in the global

art market continues to grow exponentially. We welcomed a record number of over 1,100 global participants from 45 countries across all Phillips bidding platforms over the two-day auction series.

Having just achieved new world auction records for Susumu Kamijo and Izumi Kato in the Day Sale, they were broken once again in the Evening Sale, underscoring the success of our new [ULTRA/NEO series](#), which shines a spotlight on a new generation of ultra-contemporary Asian artists. The Day and Evening sales saw a total of 15 new artist records, notably for Scott Kahn and Billie Zangewa, who made their auction debuts in Asia.”

Alex Chang, Chief Executive Officer of Poly Auction (Hong Kong) Limited, said, “We are pleased with the remarkable result achieved once again by the partnership of Poly Auction and Phillips. The overall sales realised HK\$670 million, with a strong sell-through rate of 95%. Highlights of the Evening Sale include this season’s top lot, *Kerzenschein (Candle-light)* by Gerhard Richter, which sold for an impressive HK\$102 million. At the same time, we also witnessed world auction records set for 15 artists, which is incredibly encouraging. The results affirm the confidence that our international collecting community have in the art auction market.

Over the years, the outstanding results achieved by Poly Auction can be entirely attributed to the staunch support of collectors, the public, as well as the media. Next year marks Poly Hong Kong’s 10-year anniversary, with grand celebrations to follow. We will keep on devoting ourselves to the art auction market and continue to diversify our sales and exhibition programme, giving collectors a fresh vision and new opportunities.”

20th Century & Contemporary Art Evening Sale

Hong Kong, 30 November 2021 Total: HK\$ 454,566,200 / US\$58,275,387

Lots Sold: 50 | Lots Offered: 52 **Sold by Lot: 96 % | Sold by Value: 93 %**

Top Ten Lots

| Lot | Description | Estimate | Price Achieved |
|-----|--|-----------------------------|-----------------------------------|
| 16 | Gerhard Richter, <i>Kerzenschein (Candle-light)</i> , 1984 | HK\$55,000,000 - 75,000,000 | HK\$101,970,000 US\$13,072,554 |
| 18 | Yayoi Kusama, <i>INFINITY-NETS (OPRT)</i> , 2004 | HK\$15,000,000 - 25,000,000 | HK\$22,635,000 US\$2,901,807 |
| 28 | Zao Wou-Ki, <i>20.3.64.</i> , 1964 | HK\$20,000,000 - 30,000,000 | HK\$22,030,000 US\$2,824,246 |
| 15 | Matthew Wong, <i>Far Away Eyes</i> , 2017 | HK\$8,000,000 - 12,000,000 | HK\$21,183,000 US\$2,715,661 |
| 30 | Alexander Calder, <i>Two Red Petals in the Air</i> , 1958 | HK\$16,000,000 - 20,000,000 | HK\$20,820,000 US\$2,669,124 |
| 19 | Yayoi Kusama, <i>Repetition</i> , 1998 | HK\$15,000,000 - 20,000,000 | HK\$19,005,000 US\$2,436,441 |
| 20 | Nicolas Party, <i>Still Life</i> , 2017 | HK\$6,200,000 - 9,400,000 | HK\$17,190,000 US\$2,203,758 |
| 31 | Claude Monet, <i>Pavots dans un vase de Chine</i> , 1883 | HK\$9,500,000 - 15,000,000 | HK\$13,560,000 US\$1,738,392 |
| 42 | Yoshitomo Nara, <i>Pandora's Box</i> , 1990 | HK\$7,500,000 - 10,000,000 | HK\$13,560,000 US\$1,738,392 |
| 21 | David Hockney, <i>Bridlington Violets</i> , 1989 | HK\$10,000,000 - 15,000,000 | HK\$12,350,000 US\$1,583,270 |

New Auction Records (Evening Sale)

| Lot | Description | Estimate | Price Achieved |
|-----|---|-----------------------------|---------------------------------|
| 7 | Javier Calleja, <i>30 works: Untitled</i> , 2017 <i>*previous record price: HK\$8,890,000 set in Mar 2021</i> | HK\$10,000,000 - 15,000,000 | HK\$12,108,000 US\$1,552,246 |
| 13 | Scott Kahn, <i>Cadman Plaza</i> , 2002 <i>*previous record price: US\$500 (hammer) set in April 2017</i> | HK\$1,000,000 - 1,500,000 | HK\$7,510,000 US\$962,782 |
| 41 | Izumi Kato, <i>Untitled</i> , 2008 <i>*previous record price: HK\$4,410,000 set in the 20th Century & Contemporary Art & Design Day Sale on 29 November 2021</i> | HK\$4,500,000 - 7,500,000 | HK\$11,745,000 US\$1,505,709 |
| 49 | Robert Nava, <i>Angel Shark</i> , 2020 <i>*previous record price: HK\$2,375,000 set in May 2021</i> | HK\$1,200,000 - 1,800,000 | HK\$4,410,000 US\$565,362 |
| 50 | Susumu Kamijo, <i>Marching To The Sun</i> , 2020 <i>*previous record price: HK\$1,033,200 set in the 20th Century & Contemporary Art & Design Day Sale on 29 November 2021</i> | HK\$450,000 - 650,000 | HK\$ 2,142,000 US\$274,604 |
| 53 | Billie Zangewa, <i>Cirque d'hiver</i> , 2007 <i>*previous record price: €58,500 set in September 2019</i> | HK\$ 400,000 - 600,000 | HK\$567,000 US\$72,698 |
| 54 | Godwin Champs Namuyimba, <i>The Connector</i> , 2021 <i>*previous record price: US\$107,100 set in June 2021</i> | HK\$200,000 - 400,000 | HK\$1,323,000 US\$169,609 |

Phillips and Poly Auction 20th Century & Contemporary Art & Design Day Sale Realises HK\$216 Million / US\$28 Million

More than Doubling the Pre-Sale Low Estimate and Marking an 80% Increase over the Previous Year

Setting 10 Artist Records, Including Those Featured in the ULTRA/NEO Series



Poly auctioneer Jenny Lok selling lot 257, *UNTITLED (US)* by KAWS, which sold for over HK\$11 million



Phillips auctioneer Danielle So selling lot 139, which sold for over HK\$6.3 million and set the auction record for Ayako Rokkaku

Hong Kong, 29 November 2021 Total: HK\$ 216,159,040 / US\$27,711,589

Lots Sold: 170 | Lots Offered:179

Sold by Lot: 95% | Sold by Value:96%

The Day Sale of 20th Century & Contemporary Art & Design conducted by Phillips and Poly Auction has broken records season after season. Taking place on 29 November, the Day Sale realised over HK\$216 million/ US\$28 million, more than doubling its pre-sale low estimate and marking an 80% increase over the previous year. With 65% of lots selling above their pre-sale high estimates, the sale was led by *UNTITLED (US)* by KAWS, which soared to nearly four times its high estimate and eventually sold for a remarkable HK\$12 million/ US\$1.5 million. There was strong demand for both blue-chip and emerging artists, with KAWS, George Condo and Yayoi Kusama all featuring prominently in the top ten, alongside Javier Calleja and Ayako Rokkaku, whose *Untitled ARP 07-013* sold for HK\$6.3 million/ US\$807,660, setting a new auction record for the artist.

Multiple world records were set for up-and-coming artists, notably Susumu Kamijo, Izumi Kato, Atsushi Kaga, Ayako Rokkaku, Mayuka Yamamoto and Roby Dwi Antono, whose works feature in the ULTRA/NEO section this season, a brand-new themed series centred around a new generation of rising ultra-contemporary Asian talents. The Design category achieved a 100% sell-through rate yet again, marking the sixth consecutive season for the category in a Phillips Hong Kong auction seeing 100% of lots sold since the [Pantone Room project](#) started. Once again, these results affirm the success of Phillips' distinctive strategy of curated sale themes and dynamic exhibitions.

Top Ten Lots

| Lot | Description | Estimate | Price Achieved |
|-----|--|----------------------------|---------------------------------|
| 257 | KAWS, <i>UNTITLED (US)</i> , 2002 | HK\$2,000,000 - 3,000,000 | HK\$11,745,000 US\$1,505,709 |
| 189 | Yayoi Kusama, <i>SUMMER-STARS (QPTW)</i> , 2007 | HK\$ 4,500,000 - 6,500,000 | HK\$10,898,000 US\$1,397,124 |
| 161 | George Condo, <i>Night Portrait</i> , 2001 | HK\$ 4,800,000 - 6,800,000 | HK\$6,905,000 US\$885,221 |
| 139 | Ayako Rokkaku, <i>Untitled ARP 07-013</i> , 2007 | HK\$ 2,000,000 - 3,000,000 | HK\$6,300,000 US\$807,660 |
| 248 | Javier Calleja, <i>Take On Me</i> , 2017 | HK\$ 2,000,000 - 3,000,000 | HK\$5,040,000 US\$646,128 |
| 187 | Yayoi Kusama, <i>Flowers</i> , 1989 | HK\$ 3,000,000 - 5,000,000 | HK\$4,788,000 US\$613,822 |
| 103 | Emily Mae Smith, <i>A Thousand Days</i> , 2017 | HK\$ 600,000 - 900,000 | HK\$4,410,000 US\$563,362 |
| 129 | Izumi Kato, <i>Untitled</i> , 2008 | HK\$ 800,000 - 1,200,000 | HK\$4,410,000 US\$565,362 |

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|-----|---|----------------------------|-------------------------------|
| 220 | Alexander Calder, <i>The Red Bull</i> , 1973 | HK\$ 3,800,000 - 4,500,000 | HK\$ 4,284,000 US\$549,209 |
| 168 | George Condo, <i>The Abducted Butler</i> , 2011 | HK\$ 1,800,000 - 2,800,000 | HK\$ 4,032,000 US\$516,902 |

New Auction Records (Day Sale)

| Lot | Description | Estimate | Price Achieved |
|-----|--|----------------------------|------------------------------|
| 120 | Cassi Namoda, <i>Virgilio Oito, He Who Owns Land in Goana</i> , 2018 <i>*previous record price: US\$250 set in May 2021</i> | HK\$ 100,000 - 150,000 | HK\$ 277,200 US\$35,537 |
| 129 | Izumi Kato, <i>Untitled</i> , 2008 <i>*The record for Izumi Kato was set again at the 20th Century & Contemporary Art Evening Sale on 30 November, 2021. This is now the second highest auction price for the artist.</i> | HK\$ 800,000 - 1,200,000 | HK\$4,410,000 US\$563,362 |
| 130 | Susumu Kamijo, <i>Sunrise</i> , 2018 <i>*previous record price: US\$94,500 set in June 2021</i> | HK\$ 150,000 - 250,000 | HK\$1,033,200 US\$132,456 |
| 136 | Atsushi Kaga, <i>We Are Still Here Even Though the Moon Is Clouded (During the Lockdown) (After Sargent)</i> , 2020 <i>*previous record price: HK\$ 1,764,000 set in Oct 2021</i> | HK\$ 200,000 - 300,000 | HK\$2,331,000 US\$298,834 |
| 139 | Ayako Rokkaku, <i>Untitled ARP 07-013</i> , 2007 <i>*previous record price: Around US\$645,081 set in July 2021</i> | HK\$ 2,000,000 - 3,000,000 | HK\$6,300,000 US\$807,660 |
| 151 | Mayuka Yamamoto, <i>Little White Dog</i> , 2020 <i>*previous record price: TWD 2,220,000 set in July 2021</i> | HK\$50,000 - 80,000 | HK\$781,200 US\$100,150 |
| 152 | Roby Dwi Antono, <i>Muram Temaram</i> , 2013 <i>*previous record price: HK\$106,250 set in Oct 2020</i> | HK\$120,000 - 250,000 | HK\$2,394,000 US\$306,910 |
| 252 | Huang Benrei, <i>Why Shop for New Fashion When You Are Naturally Stylish</i> , 2018 <i>*previous record price: HK\$ 384,000 set in April 2021</i> <i>*Lot 253, Huang Benrei's Being There sold for HK\$567,000 and set the second highest auction price for the artist</i> | HK\$ 400,000 - 600,000 | HK\$1,512,000 US\$193,838 |
| 265 | Edgar Plans, <i>Aliens</i> , 2020 | HK\$500,000 - 700,000 | HK\$2,520,000 US\$194,229 |

**previous record price: HK\$1,512,000 set in September 2021*

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|-----|--|-----------------------|---------------------------|
| 281 | Michelle Sakhai, <i>Falling Into Love</i> , 2021 | HK\$100,000 - 150,000 | HK\$756,000 US\$96,919 |
|-----|--|-----------------------|---------------------------|

**previous record price: US\$16,250 set in September 2018*

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