

PRESS RELEASE

Phillips Presents Phillips Watches Online: The Geneva Sessions II

The Second-Ever Online Auction Curated by Phillips' Watch Specialists in Geneva

Open for Bidding: March 9 to 16, 2023

The Geneva Sessions II Follows the Success of Last Year's Inaugural Geneva Online Auction, which was 100% Sold



Patek Philippe, Perpetual Calendar Chronograph, Ref. 5970P-001, Factory Seal Estimate: CHF 120,000-240,000

NB: the supplied photo is for information purposes only, the watch offered for sale is factory sealed.

GENEVA – 23 FEBRUARY 2023 – GENEVA – Phillips in Association with Bacs & Russo is pleased to announce a selection of highlights from the second online auction curated by Phillips' Watch department in Geneva. **Phillips Watches Online: The Geneva Sessions II** consists of more than 50 lots, featuring everything from an F.P. Journe tourbillon to a Patek Philippe perpetual calendar chronograph. The sale incorporates numerous timepieces from independent makers, including Czapek & Cie and Daniel Roth, as well as desirable limited-production watches from well-known names, such as A. Lange & Söhne, Audemars Piguet, Vacheron Constantin and Rolex. Bidders can expect a tightly curated sale with plenty of diversity that will appeal to a broad spectrum of collectors. Phillips' signature high-quality photography and videography will accompany the sale.

Alexandre Ghotbi, Head of Watches, Continental Europe and the Middle East, and Tiffany To, Head of Sale, Geneva, said: "We are delighted to present The Geneva Sessions II this March, marking the second online auction curated by Phillips' Watch specialists in Geneva. We wanted to have an online sale very different to what has been done before in terms of presentation of the watches, with a very artistic approach to the photography and videography, as well as the cataloguing. This sale follows the remarkable results achieved following Le Concours de Complexité: Single Owner Online Auction in Hong Kong, which was 100% sold and achieved HK\$ 23,562,80. Every watch in this sale has been carefully selected for its exceptional quality, condition, and provenance. We look forward to engaging with collectors around the world in the lead up to, and for the duration of, The Geneva Sessions II."

Bidding opens on 9 March at 10am CET and will close on 16 March at 4pm CET. Explore highlights from the sale on Phillips.com/watches

Highlights From Geneva Online Auction II

F.P. Journe, Tourbillon Souverain, TN

F.P. Journe originally introduced his inaugural Tourbillon Souverain in 1999, featuring a game-changing remontoire system. His concept was brought to a whole new level with the innovative addition of a deadbeat seconds in 2003, resulting in the Tourbillon Souverain TN Remontoire d'Egalité avec Seconde Morte. The present example is an early-production example from 2004 featuring the rare combination of a 40mm platinum case with an 18k pink-gold dial and movement.

Estimate: CHF 150,000-300,000

Patek Philippe, Perpetual Calendar Chronograph, Ref. 5970P-001, Factory Seal

The reference 5970 was Patek Philippe's final perpetual calendar chronograph wristwatch series to feature a Lemania base calibre 2310. Fresh to market, factory sealed, and accompanied by its original accessories, the present example was crafted in 2010, the reference's final year of production, before the replacement ref. 5270 was introduced in 2011 with Patek Philippe's in-house movement.

Estimate: CHF 120,000-240,000

Audemars Piguet, Royal Oak Chronograph, Ref. 26331IP

Produced in a limited edition of 500 pieces, this Royal Oak Chronograph was released in 2017 to celebrate and pay tribute to the model's 20th anniversary. Luxurious and sporty, the model was released in an unusual combination of titanium and platinum.

Estimate: CHF 30,000-60,000

A. Lange & Söhne, Grand Lange 1 Moon Phase Lumen

Released in 2016, this Grand Lange 1 Moon Phase Lumen is part of a limited edition of 200 pieces. All sharing a common trait, the Lumen series features a transparent smoky grey sapphire dial with luminous material. The smoky gray sapphire dial allows UV rays to pass through the luminous components on the dial and to light up maintaining clear legibility.

Estimate: CHF 40,000-80,000

Daniel Roth Monopusher Chronograph

The importance of Daniel Roth cannot be underscored enough. After working at Audemars Piguet and Breguet, he created his eponymous brand in 1987 and is considered one of the earliest modern independent watchmakers. Launched in the early 1990s, this monopusher chronograph is fitted with a vintage Lemania *ébauche* from the 1930s. Only 36 were made in yellow gold like the present example.

Estimate: CHF 20,000-40,000

Rolex Daytona platinum with diamond indexes

Launched at Baselworld 2013, the Rolex Cosmograph Daytona ref. 116506 marked a milestone for the firm and the famed and iconic model as it was released to celebrate the 50th anniversary of the Daytona. It was the first Daytona to use a platinum case as well as the first to feature the company's proprietary Cerachrom alloy for the bezel material. The present watch is an incredibly exclusive version, fitted with baguette diamond indexes on the ice blue dial and all its original accessories such as guarantee, product literature, and presentation box.

Estimate: CHF 70,000-140,000

Czapek & Cie., Antarctique Passage de Drake, Roaring Forties

The first Czapek & Cie. to appear at Phillips in Association with Bacs & Russo, this special edition Antarctique sport watch is part of a limited run of 40 watches to feature a grey "Roaring Forties" dial. Introduced in 2020, the Czapek Antarctique Passage de Drake Roaring Twenties borrows its sport-chic case design from the Antarctique Terre Adélie line.

Estimate: CHF 10,000-20,000

Images of highlight lots are available here

Online Auction: 9 - 16 March 2023

Click here for more information: https://www.phillips.com/watches

ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service. Phillips in Association with Bacs & Russo holds the world record for the most successful watch auction, with its Geneva Watch Auction: XIV having realized \$74.5 million in 2021. Over the course of 2021 and 2022, the company sold 100% of the watches offered, a first in the industry, resulting in the highest annual total in history across all the auction houses at \$227 million.

Record-breaking prices include:

- 1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) New York Auction: Winning Icons 26 October 2017 Highest result ever achieved for any vintage wristwatch at auction.
- 2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) Geneva Watch Auction: FOUR 12 November 2016 Highest result ever achieved for a vintage Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

Visit www.phillips.com for further information.

*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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