

# PHILLIPS

PRESS RELEASE

## Phillips' New York Evening Sale of 20th Century & Contemporary Art Realizes \$138.9 Million, Among the Highest Sale Totals in Company History

### Sale Led by Cy Twombly's Bacchus Painting, with a New Auction Record Set for María Berrío

*New York, 15 November 2022*

**Sale Total: \$138,977,600 / £117,144,775 / €134,223,176**

**Lots Sold: 43 | Lots Offered: 44**

**Sold by Lot: 98% | Sold by Value: 99%**



**Jean-Paul Engelen, President, Americas, and Worldwide Co-Head of 20th Century & Contemporary Art, said,** “At \$138.9 million, tonight’s auction marks the third highest sale total in Phillips’ history. This is a particularly remarkable feat as our top three most successful sales were all set within the past year, making it all the more clear that Phillips is in the midst of an incomparable period of growth. We saw bidding from nearly 30 countries, with the sale selling 98% by lot, confirming a solid, international market for important works of 20th century and contemporary art. Leading the sale was Cy Twombly’s monumental Bacchus painting at \$41.6 million, which saw strong interest, with bidding in the room and on the phones.”

**Robert Manley, Deputy Chairman and Worldwide Co-Head of 20th Century & Contemporary Art, added,** “While Phillips has cemented our reputation as the auction house for emerging artists, this sale has truly captured all of which we are capable. It is a result of our team’s relationships with the most important collectors around the globe, and our ability to juxtapose artists who are newer to the secondary market with time-tested 20th century masters. Marc

Chagall's recently restituted *Le Père* realized \$7.4 million, while early Andy Warhol paintings from the Warhola Family collection saw strong international interest. We were also pleased to set a new record for María Berrío with her *He Loves Me, He Loves Me Not* realizing \$1.6 million, three times the low estimate."

## Top Ten Lots

Lot	Description	Estimate	Price Achieved
8	Cy Twombly, <i>Untitled</i> , 2005	\$35,000,000 - 45,000,000	\$41,640,000
16	Mark Grotjahn, <i>Untitled (Circus No. 12 Face 44.30)</i> , 2014	\$8,000,000 - 12,000,000	\$9,809,000
24	Jean-Michel Basquiat, <i>To Repel Ghosts</i> , 1985	\$7,000,000 - 10,000,000	\$7,862,500
17	Marc Chagall, <i>Le Père</i> , 1911	\$6,000,000 - 8,000,000	\$7,404,500
15	Mark Bradford, <i>He Barked Just Like a Watchdog</i> , 2011	\$4,000,000 - 6,000,000	\$4,870,000
28	Willem de Kooning, <i>Untitled</i> , 1977	\$4,000,000 - 6,000,000	\$4,870,000
7	Julie Mehretu, <i>Tsunemasa (next to Kaija)</i> , 2014	\$4,000,000 - 6,000,000	\$4,386,000
9	René Magritte, <i>Le météore</i> , 1964	\$4,000,000 - 6,000,000	\$4,265,000
34	Alexander Calder, <i>Petite croix</i> , 1968	\$3,500,000 - 4,500,000	\$4,023,000
18	Marlene Dumas, <i>Snow White in the Wrong Story</i> , 1988	\$3,500,000 - 4,500,000	\$3,781,000

## New Auction Record

Lot	Description	Estimate	Price Achieved
19	María Berrío, <i>He Loves Me, He Loves Me Not</i> , 2015	\$500,000 - 700,000	\$1,603,000

*\*previous record price: \$1,562,500 set in 2022*

Exchange Rate on 15 November 2022: US\$1 = £0.842904, €0.96579, HK\$7.821320

### ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit [www.phillips.com](http://www.phillips.com) for further information.

*\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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