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PRESS RELEASE

Phillips' New York Evening Sale Realizes \$155 Million, the Second Highest Sale Total in Company History

Gerhard Richter's *Abstraktes Bild (636)* Leads Auction at \$35 Million

Living the Avant-Garde: The Triton Collection Foundation Achieves \$84.7 Million, Led by Fernand Léger's *Le 14 juillet* at \$17.6 Million

New World Record Set for Jadé Fadojutimi

New York, 14 November 2023

Sale Total: \$154,649,790 / £123,750,762 / €142,185,017

Lots Sold: 54 | Lots Offered: 56

Sold by Lot: 96% | Sold by Value: 98%



Robert Manley, Deputy Chairman and Worldwide Co-Head of 20th Century & Contemporary Art, said, "At \$155 million, tonight's auction marks the second highest sale total in Phillips' history. Leading the sale was Gerhard Richter's monumental *Abstraktes Bild (636)*, commanding nearly \$35 million and firmly placing it among the top five works ever offered by the artist. We were pleased to set a new world record for Jadé Fadojutimi with her *Quirk my mannerism* realizing over \$1.9 million, tripling the low estimate. The inclusion of The Triton Collection Foundation's works alongside those from our various owner sale added a distinctive dimension to the evening. This fusion contributed to the vibrant tapestry of artistic narratives that define Phillips and our commitment to presenting diverse and compelling sales."

Jean-Paul Engelen, President, Americas, and Worldwide Co-Head of 20th Century & Contemporary Art, said, "It was a true honor to have the opportunity to work with The Triton Collection Foundation as they embark on this exciting new chapter in their journey. Tonight's monumental result speaks to the enduring legacy of avant-garde art, the Foundation's unwavering pursuit of artistic excellence, and the market's unwavering recognition of truly great works of art. We showcased a group of century-spanning, movement-defining works that were completely fresh-to-the market. We saw an enthusiastic response across the board, from the Nabis to the Cubist masters. Leading the group was Fernand Léger's *Le 14 juillet*, which featured a recently discovered painting on the verso, hidden until the Foundation unearthed the work last year. This discovery exemplifies how the Foundation sets the gold standard for passion and commitment to their mission, ensuring the continued preservation of the avant-garde spirit for generations to come."

Keesjan Cordia of The Triton Collection Foundation said, "At The Triton Collection Foundation, we have always collected the true pioneers of the art world, making it our mission to share their work with art enthusiasts around the globe. It has been an absolute privilege to have these thirty avant-garde works in our collection for so many years, having enjoyed them ourselves and showcasing each of them over the years with some of the most renowned international institutions. It was amazing to see such global interest as these works toured internationally in advance of the auction at Phillips in New York. It is our hope that the new owners will enjoy them themselves but also keep sharing them with the broader public. At The Triton Collection Foundation, we look to a bright future ahead, where we will continue collecting and enjoying the new pioneers, creating their own space in art history."

Top Ten:

Living the Avant-Garde: The Triton Collection Foundation, Evening Sale Part I

Lot	Description	Estimate	Price Achieved
10	Fernand Léger, <i>Le 14 juillet</i> , circa 1912-1913	\$15,000,000 - 20,000,000	\$17,625,000
16	Pablo Picasso, <i>Femme en corset lisant un livre</i> , circa 1914-1918	\$15,000,000 - 20,000,000	\$14,762,500
5	Georges Braque, <i>La bouteille de Bass</i> , 1911-1912	\$7,000,000 - 10,000,000	\$8,465,000
20	Joan Mitchell, <i>Untitled</i> , circa 1953	\$8,000,000 - 12,000,000	\$7,892,500
2	Amedeo Modigliani, <i>Tête de jeune fille (Louise)</i> , 1915	\$4,000,000 - 6,000,000	\$5,868,000
8	Jean Dubuffet, <i>Inspecteurs Sinoque et Dingue</i> , 1967	\$4,000,000 - 6,000,000	\$4,900,000
7	Alexander Calder, <i>New Blériot</i> , circa 1950	\$3,000,000 - 5,000,000	\$3,206,000
14	Edgar Degas, <i>Le petit déjeuner après le bain</i> , circa 1894	\$2,500,000 - 3,500,000	\$2,480,000
13	Pierre Bonnard, <i>Autoportrait</i> , 1930	\$1,000,000 - 1,500,000	\$2,238,000
15	Roy Lichtenstein, <i>Woman Contemplating a Yellow Cup (Study)</i> , 1994	\$1,500,000 - 2,000,000	\$1,996,000

Top Ten:

20th Century & Contemporary Art, Evening Sale Part II

Lot	Description	Estimate	Price Achieved
34	Gerhard Richter, <i>Abstraktes Bild (636)</i> , 1987	Estimate On Request	\$34,800,000

36	Georg Baselitz, <i>Ein Roter</i> , 1966	\$6,000,000 - 8,000,000	\$7,320,000
50	Keith Haring, <i>Untitled</i> , 1983	\$2,800,000 - 3,500,000	\$3,206,000
37	Helen Frankenthaler, <i>Fire</i> , circa 1964	\$2,000,000 - 3,000,000	\$2,480,000
44	Nicolas de Staël, <i>Personnages au bord de la mer</i> , 1952	\$2,000,000 - 3,000,000	\$2,359,000
38	Gerhard Richter, <i>Abstraktes Bild (557-3)</i> , 1984	\$2,000,000 - 3,000,000	\$2,298,500
41	Pablo Picasso, <i>Tête d'homme et nu assis</i> , 1964	\$1,800,000 - 2,500,000	\$2,238,000
46	Jadé Fadojutimi, <i>Quirk my mannerism</i> , 2021	\$600,000 - 800,000	\$1,935,500
57	KAWS, <i>UNTITLED (DBZ2)</i> , 2007	\$1,000,000 - 1,500,000	\$1,875,000
55	Lucio Fontana, <i>Concetto spaziale, Attese</i> , 1964	\$1,500,000 - 2,000,000	\$1,512,000

New Auction Records

Lot	Description	Estimate	Price Achieved
46	Jadé Fadojutimi, <i>Quirk my mannerism</i> , 2021	\$600,000 - 800,000	\$1,935,500
<i>*previous record price: \$1,683,500 set in 2023</i>			

Exchange Rate on 14 November 2023: US\$1 = £0.8002, €0.9194, HK\$7.8048

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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