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PRESS RELEASE

Phillips' Hong Kong Fall Sales of 20th Century & Contemporary Art Realize HK\$243 Million/ US\$31 Million

Evening Sale Realizes HK\$190 Million/ US\$24.2 Million, Led by Yoshitomo Nara, Nicolas Party and Liu Ye, With Solid Prices for Young Artists Born After 1970

Day Sale Realizes HK\$53 Million/ US\$6.7 Million and Sets Three World Auction Records

Combined Total for Evening and Day Sales: HK\$242,507,390/ US\$31,040,946



Auctioneer Danielle So selling lot 138, Yayoi Kusama's *A Field of Phantom*

20th Century & Contemporary Art Day Sale | Hong Kong, 7 October 2023

Day Sale Total: HK\$ 52,777,390/ US\$6,755,506

Lots Sold:93 | Lots Offered:116

Sold by Lot: 80% | Sold by Value:80%

Anastasia Salnikoff, Head of Day Sale, 20th Century & Contemporary Art, Phillips Hong Kong, said: "With sell-through rates of 80% sold by lot, which shows solid demand, our Day Sale result indicates confidence among collectors of 20th Century & Contemporary Art and delivers a positive message to the market. To ensure that Asian artists get their deserved spotlight, this season, we have increased the proportion of works by Asian artists in our

Hong Kong Sales. We are pleased to see that eight of the top ten works sold in the Day Sale were produced by some of the most sought-after Asian names including Yayoi Kusama, Zeng Fanzhi, Ayako Rokkaku and Liang Yuanwei. And we are particularly delighted with remarkable results for Hong Kong artists, such as Stephen Wong Chun Hei's work *MacLehose Trail: Section 10* which sold for double its pre-sale high estimate and set the artist's auction record. We look forward to the launch of 'New Now & Design' sale in our new galleries in West Kowloon, Hong Kong in late November."

Top 10 Lots

Lot	Description	Estimate	Price Achieved
138	Yayoi Kusama, <i>A Field of Phantom</i> , 1995	HK\$ 2,000,000 - 3,000,000 US\$ 256,000-385,000	HK\$4,445,000 US\$568,960
154	Zeng Fanzhi, <i>Landscape</i> , 2005	HK\$ 2,500,000 - 3,500,000 US\$ 321,000-449,000	HK\$2,540,000 US\$325,120
136	Javier Calleja, <i>In This World</i> , 2022	HK\$ 2,200,000 - 3,200,000 US\$ 282,000-410,000	HK\$2,286,000 US\$292,608
128	Ayako Rokkaku, <i>Untitled</i> , 2016	HK\$ 1,200,000 - 2,200,000 US\$ 154,000-282,000	HK\$2,159,000 US\$276,352
122	Takashi Murakami & Virgil Abloh, <i>OUR SPOT 2</i> , 2018	HK\$ 1,200,000 - 2,200,000 US\$ 154,000-282,000	HK\$1,524,000 US\$195,072
143	Liang Yuanwei, <i>2015.01</i> , 2015	HK\$ 1,200,000 - 2,200,000 US\$ 154,000-282,000	HK\$1,524,000 US\$195,072
150	Zeng Fanzhi, <i>Untitled from the Mask series</i> , 1999	HK\$ 200,000 - 400,000 US\$ 25,600-51,300	HK\$1,270,000 US\$162,560
148	Zhang Enli, <i>Two Colour Tubes</i> , 2013	HK\$ 1,000,000 - 2,000,000 US\$ 128,000-256,000	HK\$1,206,500 US\$154,432
109	Stephen Wong Chun Hei, <i>MacLehose Trail: Section 10</i> , 2021	HK\$ 300,000 - 500,000 US\$ 38,500-64,100	HK\$1,143,000 US\$146,304
117	Robert Nava, <i>Katana Angel</i> , 2018	HK\$ 1,200,000 - 2,200,000 US\$ 154,000-282,000	HK\$1,079,500 US\$138,176

New Auction Records

Lot	Description	Estimate	Price Achieved
109	Stephen Wong Chun Hei, <i>MacLehose Trail: Section 10</i> , 2021 <i>*previous record price: HK\$1,071,000 November 2022</i>	HK\$300,000 - 500,000 US\$38,500-64,100	HK\$1,143,000 US\$146,304
216	Yang Hyun Jun, <i>Adult Child – Starwars</i> , 2022 <i>*previous record price: HK\$33,020 September 2023</i>	HK\$80,000 - 120,000 US\$10,300-15,400	HK\$508,000 US\$65,024
218	Felix Treadwell, <i>London Girl</i> , 2021 <i>*previous record price: HK\$381,000 March 2023</i>	HK\$200,000 - 300,000 US\$25,600-38,500	HK\$406,400 US\$52,019

Please click [here](#) to download the Evening Sale (6 October, 2023) result.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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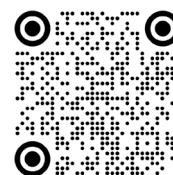
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