

PHILLIPS

PRESS RELEASE

Phillips' 20th Century & Contemporary Art Evening Sale Achieves £30 Million

Phillips Donates 100% of the Buyer's Premium and Vendor's Commission to the Ukrainian Red Cross Society, Totaling £5.8 Million

London, 3 March 2022

Sale Total: £29,939,350/ \$40,088,790 / €36,166,735

Lots Sold: 39 | Lots Offered: 41

Sold by Lot: 95% | Sold by Value: 91%



© Haydon Perrior: Thomas De Cruz Media

Stephen Brooks, Chief Executive Officer, said, “The Ukrainian Red Cross Society is doing incredible work to support and protect people in the region, and it is our hope that the £5.8 million of buyer’s premium and vendor’s commission from our Evening Sale will help this extraordinary charity as they continue their lifesaving mission.”

Olivia Thornton, Head of 20th Century & Contemporary Art, Europe, said, “The sale total of £30 million falls solidly within the pre-sale estimate, selling 95% by lot and 91% by value. The flavour of tonight’s sale was truly international, with bidders participating from 40 countries, including significant engagement from across Asia. Iconic, blue-chip artists shared the stage with a carefully edited selection of cutting-edge contemporary names. The sale opened with fierce bidding for the auction debuts of Lauren Quin and Doron Langberg, and we went on to achieve a

new world record for Issy Wood. British art triumphed, with seminal works by David Hockney, Cecily Brown and Hurvin Anderson. It was exciting to open the week with the unveiling in London of our forthcoming Basquiat masterpiece from the collection of Yusaku Maezawa, expected to realise in the region of \$70 million when it is offered in New York in the spring.”

Top Ten Lots

Lot	Description	Estimate	Price Achieved
19	David Hockney, <i>Self-Portrait on the Terrace</i> , 1984	£4,000,000 - 6,000,000	£4,862,500 \$6,510,888/€5,873,900
12	Cecily Brown, <i>When Time Ran Out</i> , 2016	£2,000,000 - 3,000,000	£3,168,500 \$4,242,622/€3,827,548
10	Nicolas Party, <i>Houses</i> , 2015	£1,100,000 - 1,500,000	£1,474,500 \$1,974,356/€1,781,196
18	Hurvin Anderson, <i>Untitled (Handsworth Park)</i> , 1998	£1,200,000 - 1,800,000	£1,337,250 \$1,790,578/€1,615,398
33	Yayoi Kusama, <i>Infinity Nets (SENN)</i> , 2011	£1,200,000 - 1,800,000	£1,293,000 \$1,731,327/€1,561,944
28	Ed Ruscha, <i>Huge Conditions</i> , 2007	£1,100,000 - 1,500,000	£1,232,500 \$1,650,318/€1,488,860
29	Claude Monet, <i>Le Golfe Juan</i> , 1888	£900,000 - 1,200,000	£1,111,500 \$1,488,299/€1,342,692
13	Yayoi Kusama, <i>4 Dots Accumulation (WWPER)</i> , 2008	£800,000 - 1,200,000	£930,000 \$1,245,270/€1,123,440
36	Daniel Buren, <i>Peinture aux formes variables</i> , 1966	Estimate on request	£881,500 \$1,180,329/€1,064,852
30	Anselm Kiefer, <i>Freia's Garden</i> , 2013	£700,000 - 1,000,000	£869,500 \$1,164,261/€1,050,356

New Auction Records

Lot	Description	Estimate	Price Achieved
7	Issy Wood, <i>Chalet</i> , 2019	£100,000 - 150,000	£441,000 \$590,499/€532,728
<i>*previous record price: \$468,750 set in 2021</i>			

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit www.phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

PRESS CONTACTS:

LONDON – Katie Carder, Head of Press, Europe

kcarder@phillips.com

PHILLIPS NEW YORK – 432 Park Avenue, New York, NY 10022

PHILLIPS LONDON – 30 Berkeley Square, London, W1J 6EX

PHILLIPS HONG KONG – 14/F St. George's Building, 2 Ice House Street, Central Hong Kong

FOLLOW US ON:

