PHILLIPS

Press Release

PHILLIPS PRESENTS A SERIES OF AUCTIONS AND SELLING EXHIBITIONS DURING HONG KONG ART WEEK IN MARCH

Hong Kong – 26 February 2025 – As Phillips celebrates its 10th anniversary in Asia this year, the company is thrilled to present a series of auctions, previews, and selling exhibitions this March at its Asia headquarters in Hong Kong's vibrant West Kowloon Cultural District and its Phillips Perpetual boutique in the Pedder Building, Central. These events coincide with the city's highly anticipated Art Week.

Properties from Phillips' upcoming Spring auctions will be on view, showcasing remarkable pieces of art, design, jewels, and watches. From captivating paintings and sculptures to limited editions by world-renowned artists, and stunning watches and jewels from leading brands, contemporary designers, and independent watchmakers, there is something extraordinary for every collector and art enthusiast.

In addition to auctions, PhillipsX, a selling exhibition platform operated by the global Private Sales team at Phillips, will present two selling exhibitions in entirely different styles. Phillips' Hong Kong Arts Month programmes will begin with <u>Picasso & The Animal Kingdom</u>, a tribute to Pablo Picasso's profound and lifelong fascination with the animal world. Following this, in collaboration with HOFA Gallery (House of Fine Art), Phillips will present <u>SPACES II:</u> Capturing the Ephemera, a cutting-edge digital fine art exhibition featuring pioneering works by leading generative and digital artists.

On 27 March, three printed works by Thai artist Gongkan, each in a series of 30, will become available on Phillips Dropshop, a "buy now" e-commerce platform offering limited-edition releases of primary market art and objects in partnership with artists, collaborators, and brands defining contemporary culture. These silkscreen prints will also travel to Hong Kong and be featured in Phillips' preview exhibition during Art Week.

Auctions

New Now: Modern & Contemporary Art and Design



Ayako Rokkaku Untitled, 2023

acrylic on canvas, triptych, each 200 x 150 cm, overall 200 x 450 cm. Estimate: HK\$2,400,000 - 3,000,000/ US\$308,000 - 385,000



Issy Wood

Professional Help on Rye, 2020
oil on linen, 182.5 x 240 cm.
Estimate: HK\$800,000 - 1,200,000/
U\$\$103,000 - 154,000

Taking place on 29 March, New Now: Modern & Contemporary Art and Design auction in Hong Kong presents a selection of works by sought-after artists alongside emerging names into dialogue with some of the very best Design works by the 20th and 21st Century masters. Phillips' 'New Now' sales have long been a guidepost for collectors

seeking rising stars on the brink of international acclaim. Staying true to this spirit, this season, Phillips is honoured to be the auction partner for The 2025 Sovereign Asian Art Prize, featuring works from more than 30 shortlisted artists across Asia in the sale. Funds raised through artwork sales will benefit The Sovereign Art Foundation's Make It Better programme, supporting disadvantaged children in Hong Kong.

Highlights of the sale include Ayako Rokkaku's triptych work, a dreamlike painting that features her iconic motif of adolescent girls. Each panel bursts with vivid hues and playful energy, showcasing the artist's unique painting technique with her hands. *Professional Help on Rye* rhymes with British artist and musician Issy Wood's recent effort to distill food as a symbol and problem of desire from her routine activities. The motif of food signifies a dangerous fetishist impulse and speaks to a more intimate experience within our biological mechanics. Another standout is *Volcano Blossoms* by Dawn Ng, a multi-disciplinary visual artist from Singapore who has worked across



Dawn Ng
Volcano Blossoms, 2024
acrylic, dye, and ink on wood,
123 x 123 cm.
Estimate: HK\$100,000 150,000 / US\$12,800 - 19,200

a breadth of mediums, motifs, and scales. The work is shortlisted for the 2025 Sovereign Asian Art Prize.

Editions



Damien Hirst The Virtues (H9), 2021 Estimate: HK\$600,000-800,000/ US\$77,100-103,000



Yoshitomo Nara
Tell Me, 2014
Estimate: HK\$220,000-320,000/
US\$28,300-41,200



Salvador Dalí *Profile of Time*, 1977/1984

Estimate: HK\$95,000-140,000/ US\$12,200-18,000

As the market leader in Editions, Phillips is renowned for presenting museum-quality Modern and Contemporary prints and multiples that captivate seasoned collectors and those new to the art world. Building on the increasing appetite among Asian collectors for prints and multiples, Phillips will be the first auction house in Asia to launch a dedicated Editions live auction in Hong Kong on 28 March featuring works by iconic modern and contemporary artists including Salvador Dalí, Damien Hirst, KAWS, Banksy, Yoshitomo Nara, among others. A leading highlight of the inaugural sale is Damien Hirst's *The Virtues (H. 9)*, which is inspired by Bushidō, the Japanese samurai code of ethics. Further highlights of the sale include Yoshitomo Nara's *Tell Me*, which depicts the iconic 'Nara girl' character that has captivated audiences around the world. Another standout is Salvador Dalí's famous *Profile of Time*, which echoes the artist's iconic 1931 painting *The Persistence of Memory* and introduced the world to his celebrated melting clocks. This piece captures Dalí's fascination with the passage of time and its impact on human life.

Jewels and Watches

The <u>Hong Kong Jewels Auction</u> on 27 March will showcase a stunning selection of exceptional jewels, led by an exquisite array of rare coloured gemstones and dazzling coloured diamonds. The sale will also feature timeless

jadeite jewels that are sure to attract discerning collectors, along with signed pieces from renowned jewellery makers such as Van Cleef & Arpels, Cartier, Chopard, and JAR, among others. In addition to the live auction, Phillips will host the Hong Kong Jewels: Online Auction, open for bidding from 21 March to 1 April. Additionally, highlights from The Geneva Jewels Auction: IV will be on view.

Taking place from 19 – 26 March, Phillips Watches Online Auction: The Hong Kong Sessions, Spring 2025 includes a selection of exceptional timepieces by renowned watchmakers such as Patek Philippe, Rolex, A. Lange & Söhne, Richard Mille, and more. The sale offers an extensive range of options for avid collectors and enthusiasts alike to acquire exquisite luxury collectibles. From 19-25 March, timepieces offered in the online auction will be on view at the Phillips Perpetual boutique in the Pedder Building in Central. Following this, highlights from The Geneva Watch Auction: XXI and The Hong Kong Watch Auction: XX will be on view at the boutique from 28-30 March.



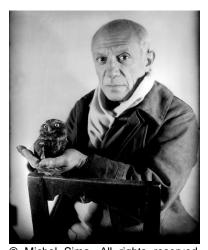
Ruby and Diamond Bracelet, rubies totalling 33.66 carats Estimate: HK\$4,700,000 - 6,700,000/ US\$600,000 - 860,000 (To be offered in The Hong Kong Jewels Auction on 27 March)



Richard Mille

RM35-02 Rafael Nadal Carbon TPT skeletonized wristwatch
Estimate: HK\$1,000,000 - 2,000,000/ US\$120,000 - 240,000
(To be offered in Phillips Watches Online Auction: The Hong Kong
Sessions, Spring 2025)

PhllipsX Selling Exhibitions



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Picasso & The Animal Kingdom

<u>Phillips X</u>, a selling exhibition platform operated by the global Private Sales team at Phillips will present <u>Picasso & The Animal Kingdom</u>, a selling exhibition dedicated to Pablo Picasso's deep and lifelong engagement with the animal world. Across paintings, works on paper, sculpture, ceramics, and editions, this exhibition highlights the artist's masterful ability to capture the essence of animals —not just as subjects, but as symbols, muses, and metaphors that reveal an artistic vision and personal mythology. Taking place from 13 March to

15 April at Phillips' galleries in Hong Kong's West Kowloon Cultural District flanking M+, this show coincides with the museum's special exhibition <u>The Hong Kong Jockey Club Series: Picasso for Asia—A Conversation</u>.



'SPACES' Exhibition 2024, Refik Anadol and Random International

SPACES II: Capturing the Ephemera

Building on the success of the 2024 SPACES exhibition, PhillipsX, in collaboration with HOFA Gallery (House of Fine Art), will present the

second installment of the digital realities series titled SPACES II: Capturing the Ephemera. Featuring a curated

selection by seven visionary artists at the forefront of the global digital art movement, the selling exhibition explores how technology can capture, preserve, and transform fleeting moments in time and situates these works within a broader artistic and conceptual continuum. The exhibition runs from 27 March to 15 April 2025 at Phillips' Asia headquarters in the West Kowloon Cultural District in Hong Kong, featuring exceptional works by renowned artists Refik Anadol, Random International, Tyler Hobbs, Addie Wagenknecht, Maja Petrić, Gina Choy and Sougwen Chung.

Dropshop

On 27 March, three printed works by Thai artist Gongkan, each in a series of 30, will become available on Phillips Dropshop, a "buy now" e-commerce platform offering limited-edition releases of primary market art and objects in partnership with artists, collaborators, and brands defining contemporary culture. The offering will include three works, each measuring 50x50 cm and priced at US\$1,500. These pieces depict Gongkan's surreal world and feature a boy-like character central to the artist's work.

A testament to Phillips' unparalleled spirit of innovation, Dropshop has achieved remarkable results since its launch in 2023. Last year, over 50% of buyers were new to Phillips. Highlights included Jean-Michel Basquiat's *Hip Hop Vinyl Beat Bop*, which sold out in 60 seconds, and KYNE's drop, which sold out in 30 minutes.



Gongkan
Out of Place, 2024

Viewing Schedule

WEST KOWLOON

Location: GF, 1F & 3F, Phillips Asia Headquarters, WKCDA Tower, West Kowloon Cultural District, No. 8 Austin Road West, Kowloon, Hong Kong

- Spring Auctions and Dropshop Preview (Modern & Contemporary Art, Editions and Jewels)
 21-29 March 11:00-19:00
- Picasso & The Animal Kingdom (Selling Exhibition)
 13-30 March 11:00-19:00; 1-15 April 10:00-18:00 (Closed on 31 March and 4 April)
- SPACES II: Capturing the Ephemera (Selling Exhibition)
 27-30 March 11:00-19:00; 31 March 15 April 10:00-18:00 (Closed on 4 April)

CENTRAL

Location: Phillips Perpetual, 503, Pedder Arcade, 12 Pedder St, Central

- Phillips Watches Online Auction: The Hong Kong Sessions, Spring 2025
 19 25 March 11:00-19:00
- Highlights from The Geneva Watch Auction: XXI and The Hong Kong Watch Auction: XX 28-30 March 10:30-18:30

March 2025 Hong Kong Auctions

- 19 26 March: Phillips Watches Online Auction: The Hong Kong Sessions, Spring 2025 (online auction)
- 21 March 1 April: Hong Kong Jewels: Online Auction (online auction)
- 27 March: The Hong Kong Jewels Auction (live auction)
- 28 March: Editions (live auction)
- 29 March: New Now: Modern & Contemporary Art and Design (live auction)

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit phillips.com for further information.

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