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PRESS RELEASE

PHILLIPS' NEW NOW: MODERN & CONTEMPORARY ART AND DESIGN LED BY A BLEND OF CONTEMPORARY ART STARS, EMERGING TALENTS AND PIONEERING DESIGNERS

THE INAUGURAL EDITIONS AUCTION SEES STRONG PRICES FOR CONTEMPORARY MASTERS



Auctioneer Danielle So selling lot 22, Ayako Rokkaku's *Untitled*

New Now: Modern & Contemporary Art and Design Auction, Hong Kong, 29 March 2025



Auctioneer Susanna Brockman selling lot 69, Banksy *Barely Legal (LA Edition)*

Editions Auction, Hong Kong, 28 March 2025

On 28 and 29 March 2025, Phillips held [New Now: Modern & Contemporary Art and Design](#) and [Editions](#) auctions in Hong Kong, coinciding with the city's highly attended Art Week. The New Now auction was led by a dynamic mix of artists and established four new auction records. Meanwhile, the company's inaugural Editions sale in Asia attracted 30% of buyers who are new to Phillips. Phillips looks forward to carrying this vibrant spirit into its forthcoming Modern & Contemporary Art marquee sales in Hong Kong on 26 & 27 May.

New Now: Modern & Contemporary Art and Design

Hong Kong, 29 March, 2025

Sale Total: HK\$22,305,518/ US\$2,868,490

Lots Sold: 86 | Lots Offered: 120

Sold by Lot: 72% | Sold by Value: 81%

Kimberley Wong, Associate Specialist, Modern & Contemporary Art, said, "True to the spirit of New Now, the top ten lots sold in today's auction showcased an exciting mix of sought-after contemporary artists, rising stars, and pioneering designers. Leading the sale was Ayako Rokkaku's first triptych to appear at auction, which sold for HK\$4.12 million/ US\$530,019, 1.8 times of its pre-sale low estimate. Other highlights included 20th Century French design master Charlotte Perriand's bookcase, which soared to HK\$2.22 million/ US\$285,216, nearly three times its pre-sale low estimate, underscoring Phillips' strength in the Design category. Exceptional prices were also achieved

for works by Jason Boyd Kinsella, Issy Wood, Mel Bochner and rising talent Li Hei Di, whose works far exceeded presale estimates, demonstrating the dynamic appeal of this auction to a wide range of collectors. Four world auction records were achieved during the sale, including Jansson Stegner's *Cedar Lake*, which sold for more than double its pre-sale low estimate. We were particularly grateful to be the auction partner of The 2025 Sovereign Asian Art Prize, with works by outstanding talents across Asia sold to support disadvantaged children in Hong Kong."

Top 10 Lots

| Lot | Description | Estimate | Price Achieved |
|-----|---|--|------------------------------|
| 22 | Ayako Rokkaku, <i>Untitled</i> , 2023 | HK\$2,400,000 - 3,000,000 US\$308,000 - 385,000 | HK\$4,127,500 US\$530,019 |
| 18 | Charlotte Perriand, <i>'Mexique' bookcase, from the Maison du Mexique, Cité Internationale Universitaire, Paris, circa 1952</i> | HK\$800,000 - 1,200,000 US\$103,000 - 154,000 | HK\$2,222,500 US\$285,216 |
| 3 | Li Hei Di, <i>Concubine Fell In Deep Sea</i> , 2021 | HK\$300,000 - 500,000 US\$38,500 - 64,100 | HK\$952,500 US\$122,286 |
| 27 | Issy Wood, <i>Professional Help on Rye</i> , 2020 | HK\$800,000 - 1,200,000 US\$103,000 - 154,000 | HK\$952,500 US\$122,286 |
| 36 | George Condo, <i>Untitled</i> , 1982 | HK\$550,000 - 700,000 US\$70,500 - 89,700 | HK\$825,500 US\$106,420 |
| 34 | Li Chen, <i>Causal</i> , 2008 | HK\$600,000 - 900,000 US\$76,900 - 115,000 | HK\$762,000 US\$97,741 |
| 1 | Jansson Stegner, <i>Cedar Lake</i> , 2020 | HK\$350,000 - 550,000 US\$44,900 - 70,500 | HK\$762,000 US\$97,741 |
| 45 | Osvaldo Mariscotti, <i>Untitled</i> , 2016 | HK\$80,000 - 120,000 US\$10,300 - 15,400 | HK\$762,000 US\$97,741 |
| 10 | Jason Boyd Kinsella, <i>Husayn</i> , 2020 | HK\$240,000 - 350,000 US\$30,800 - 44,900 | HK\$635,000 US\$81,635 |
| 17 | Mel Bochner, <i>Oh Well</i> , 2012 | HK\$400,000 - 600,000 US\$51,300 - 76,900 | HK\$609,600 US\$78,353 |

New Auction Records

| Lot | Description | Estimate | Price Achieved |
|-----|---|--|---------------------------|
| 1 | Jansson Stegner, <i>Cedar Lake</i> , 2020 <i>*previous record price: US\$13,970 set in 2023</i> | HK\$350,000 - 550,000 US\$44,900 - 70,500 | HK\$762,000 US\$97,741 |
| 45 | Osvaldo Mariscotti, <i>Untitled</i> , 2016 <i>*previous record price: US\$50,400 set in 2024</i> | HK\$80,000 - 120,000 US\$10,300 - 15,400 | HK\$762,000 US\$97,741 |

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| 61 | Buyankhishig Unurbayar, <i>Golden Fish</i> , 2023 | HK\$80,000 - 120,000 US\$10,300 - 15,400 | HK\$101,600 US\$13,038 |
| <i>*previous record price: HK\$101,600 set in 2024</i> | | | |
| 73 | Holly Greenwood, <i>After the game</i> , 2024 | HK\$15,000 - 20,000 US\$1,900 - 2,600 | HK\$27,940 US\$3,592 |
| <i>*previous record price: AUD3,800 set in 2023</i> | | | |

Editions

Hong Kong, 28 March, 2025

Sale Total: HK\$8,252,016/ US\$1,061,209

Lots Sold: 101 | Lots Offered: 132 **Sold by Lot: 77% | Sold by Value: 78%**

Nick Wilson, Head of Editions, Photographs and Design, Asia, said, “As the first auction house in Asia to launch a dedicated sale for Editions, we have set a bold precedent, demonstrating our commitment to innovation in the art market. The sale was led by celebrated figures such as Banksy, Yayoi Kusama, Yoshitomo Nara, David Hockney, and Damien Hirst, highlighting the growing market for multiples by blue-chip artists in the region and reflecting their enduring appeal. Attracting over 300 participants, this sale offers a more accessible and affordable platform for collectors and art lovers to start or expand their collections, making the art market more inclusive and dynamic. Notably, 30% of buyers were new to Phillips, underscoring the sale's effectiveness in attracting new buyers and expanding our reach.”

Top 10 Lots

| Lot | Description | Estimate | Price Achieved |
|-----|---|--|----------------------------|
| 69 | Banksy, <i>Barely Legal (LA Edition)</i> , 2007 | HK\$800,000 - 1,200,000 US\$103,000 - 154,000 | HK\$825,500 US\$106,159 |
| 57 | Damien Hirst, <i>The Virtues (H9)</i> , 2021 | HK\$600,000 - 800,000 US\$76,900 - 103,000 | HK\$635,000 US\$81,661 |
| 4 | Yayoi Kusama, <i>Pumpkin (YT); Pumpkin (GT); and Pumpkin (RT) (K. 228-230)</i> , 1996 | HK\$550,000 - 650,000 US\$70,500 - 83,300 | HK\$609,600 US\$78,395 |
| 1 | Yayoi Kusama, <i>Pumpkin (ST) (K. 301)</i> , 2001 | HK\$200,000 - 320,000 US\$25,600 - 41,000 | HK\$444,500 US\$57,163 |
| 6 | Yayoi Kusama, <i>Pumpkin (K. 16)</i> , 1982 | HK\$350,000 - 550,000 US\$44,900 - 70,500 | HK\$431,800 US\$55,529 |
| 12 | Yoshitomo Nara, <i>Tell Me</i> , 2014 | HK\$220,000 - 320,000 US\$28,200 - 41,000 | HK\$381,000 US\$48,997 |
| 61 | Damien Hirst, <i>Mickey (Blue Glitter)</i> , 2016 | HK\$220,000 - 320,000 US\$28,200 - 41,000 | HK\$355,600 US\$45,730 |
| 3 | Yayoi Kusama, <i>Pumpkin (Y) (K. 313)</i> , 2003 | HK\$200,000 - 300,000 US\$25,600 - 38,500 | HK\$279,400 US\$35,931 |

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|----|---|--|---------------------------|
| 2 | Yayoi Kusama, <i>A Pumpkin (BY) (K. 318)</i> , 2004 | HK\$200,000 - 300,000 US\$25,600 - 38,500 | HK\$279,400 US\$35,931 |
| 5 | Yayoi Kusama, <i>Pumpkin (RY) (K. 233)</i> , 1996 | HK\$150,000 - 200,000 US\$19,200 - 25,600 | HK\$228,600 US\$29,398 |
| 55 | David Hockney, <i>My Window: No. 281, 23rd July 2010, 2010/2019</i> | HK\$120,000 - 180,000 US\$15,400 - 23,100 | HK\$228,600 US\$29,398 |

Exchange Rate on 28-29 March 2024: HK\$1= US\$0.1286

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit phillips.com for further information.

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