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PRESS RELEASE

PHILLIPS' MODERN & CONTEMPORARY ART DAY SALE ACHIEVES \$25 MILLION

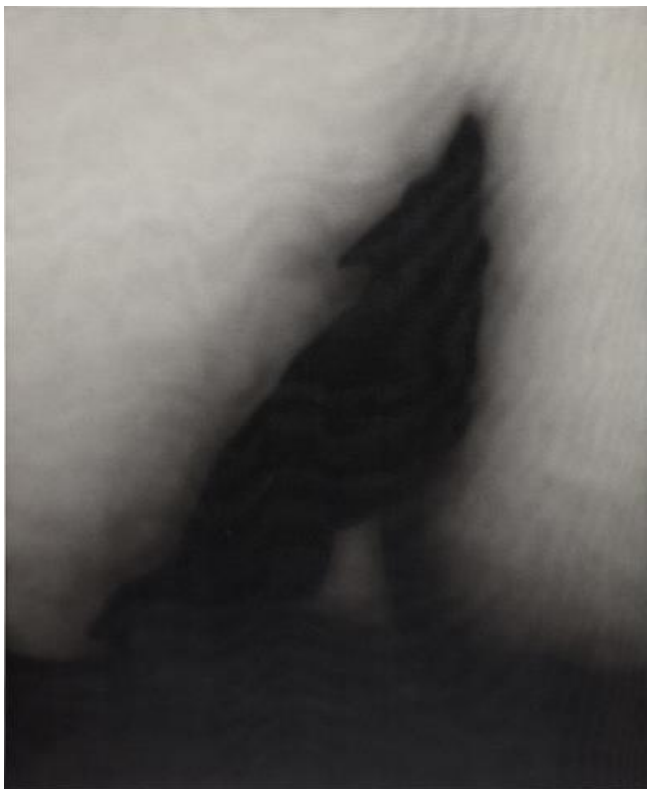
New York, 20 November 2024

Sale Total: \$25,029,146 / £19,780,534 / € 23,737,642

COMBINED TOTAL FOR THE WEEK: \$79,173,546 / £62,522,123 / € 74,909,514

Lots Sold: 191 | Lots Offered: 237

Sold by Lot: 81% | Sold by Value: 81%



Ed Ruscha
Howl, 1986
Sold for \$1,481,750



Takashi Murakami
Together with the Flower Parent and Child, 2021-2022
Sold for \$762,000

Annie Dolan and Patrizia Koenig, Co-Heads of the Modern & Contemporary Art Day Sale in New York, said, "At \$25 million, today's results demonstrate the enduring strength of the middle market. With an exceptional selection of works spanning the century, the Morning and Afternoon Sessions attracted spirited participation from collectors across the globe. With bidders joining from nearly 50 countries— online, on the phone, and in a bustling saleroom, —the sale underscored the vibrant international demand for high-quality works. Highlights from the sale included remarkable results for American masters, led by Ed Ruscha's *Howl*, which soared past its estimate to achieve \$1.4 million, and Jean-Michel Basquiat's *Arteries of the Left Arm*, which realized \$889,000. Alexander Calder's *Cornucopia* doubled its presale estimate to realize \$520,700, while KAWS' *Better Knowing* achieved \$571,590 and Takashi Murakami's *Together with the Flower Parent and Child* sold for \$762,000. We also saw robust prices for Cecily Brown, Emmi Whitehorse, and Elizabeth Peyton, as well as for Surrealist works by Dorothea Tanning and Kurt Seligmann. It was

also wonderful to see such enthusiasm for Robert Zehnder's auction debut. We look forward to continuing this momentum in our Hong Kong sales next week and in our Modern & Contemporary Art Online Sale in December."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
144	Ed Ruscha, <i>Howl</i> , 1986	\$600,000 – 800,000	\$1,481,750
143	Jean-Michel Basquiat, <i>Arteries of the Left Arm</i> , 1983	\$800,000 – 1,200,000	\$889,000
323	Takashi Murakami, <i>Together with the Flower Parent and Child</i> , 2021-2022	\$400,000 – 600,000	\$762,000
324	KAWS, <i>BETTER KNOWING</i> , 2013	\$500,000 – 700,000	\$571,500
168	Alexander Calder, <i>Cornucopia</i> , 1955	\$280,000 – 350,000	\$520,700
320	Georg Baselitz, <i>Der Brief von der Front (Laktionov)</i> , 1998	\$400,000 – 600,000	\$508,000
153	Oscar Bluemner, <i>Black by Gold</i> , 1934	\$400,000 – 600,000	\$495,300
328	Christopher Wool, <i>Untitled</i> , 1990	\$400,000 – 600,000	\$488,950
116	Helen Frankenthaler, <i>Figure in a Landscape</i> , 1960	\$400,000 – 600,000	\$482,600
120	Ernie Barnes, <i>My First Dunk</i> , 1976	\$250,000 – 350,000	\$444,500

New Auction Record

Lot	Description	Estimate	Price Achieved
110	Judith Rothschild, <i>Io</i> , 1959-1960	\$12,000 - 18,000	\$50,800

**previous record price: \$48,260 set in 2024*

*Lots 217, 131, 315, 156, 111, and 339 were sold after the lots closed, whilst the sale was ongoing, and are therefore included in the total sale result.

Exchange Rate on 20 NOVEMBER 2024: US\$1 = £0.79030, €0.9484, HK\$7.785

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

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*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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