PHILLIPS

PRESS RELEASE

PHILLIPS' MARCH SALES OF MODERN & CONTEMPORARY ART TOTAL £20.7 MILLION

Saturday Auction Led by a New World Auction Record for Lancelot Ribeiro

Works from The Collection of Ambassador John L. Loeb Jr. Doubled Their Combined High Estimate

London, 5 and 7 March 2026

Evening Sale Total: £12,964,910 / $17,308,155 / €14,909,647
Modern & Contemporary Art Sale Total: £7,725,810 / $10,368,037 / €8,923,311

COMBINED TOTAL FOR THE WEEK: £20,690,720 / $27,676,192 / €23,832,958

Lots Sold: 98 | Lots Offered: 133 **Sold by Value: 85% | Sold by Lot: 74%**

Charlotte Raybaud, Specialist, Head of Modern & Contemporary Art Sale, London, said, "The results achieved in our Modern & Contemporary Art Sale reflect sustained international demand across the market. A standout moment came from our South Asian section, which delivered exceptional momentum and set a new world auction record for Lancelot Ribeiro, almost quadrupling its high estimate and underscoring Phillips' continued commitment to this important collecting category. We were also thrilled by the positive response to works from the Loeb Collection, which collectively realised double their combined high estimate. Among the highlights was Bertha Wegmann's *Interior with a Bunch of Wildflowers, Tyro*l, a museum-quality painting that achieved £245,100, over seven times its high estimate. Results such as these demonstrate the depth of appetite for works with distinguished provenance and exceptional quality."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
176	Lancelot Ribeiro, *Landscape at Noon*, 1964 **NEW WORLD AUCTION RECORD**	£100,000 - 150,000	£516,000
121	Albert Oehlen, *Vergessen auf Rädern*, 2005	£270,000 - 350,000	£348,300
115	Anselm Kiefer, *Hero und Leander*, 2005	£100,000 - 150,000	£309,600
128	Robert Rauschenberg, *Night Walk (Urban Bourbon)*, 1988	£150,000 - 200,000	£258,000
135	Sol LeWitt, *Inverted Spiralling Tower*, 1989	£180,000 - 220,000	£258,000
136	Yayoi Kusama, *Untitled*, 1968	£200,000 - 300,000	£258,000
140	Bertha Wegmann, *Interior with a Bunch of Wildflowers, Tyrol (Interiør med en markbuket, Tyrol)*, 1882	£25,000 - 35,000	£245,100
177	Jagdish Swaminathan, *Untitled*, 1980	£150,000 - 200,000	£245,100
149	Vilhelm Hammershøi, *The Artist's Wife Ida (Portrætstudie af kunstnerens hustru Ida)*, 1895	£150,000 - 200,000	£219,300
117	Gerhard Richter, *Abstraktes Bild (431-8)*, 1977	£200,000 - 300,000	£199,950

New Auction Records

Lot	Description	Estimate	Price Achieved
176	Lancelot Ribeiro, *Landscape at Noon*, 1964 **previous record price: £50,800 set in 2023*	£100,000 - 150,000	£516,000
153	Joel Ballin, *Study of a Model, Young Girl Undressing (Modelstudie, en ung pige klæder sig af)*, 1844 **previous record price: $6,240 set in 1994*	£4,000 - 6,000	£49,020

Exchange Rate on 7 March 2026: £1 = US$1.342, €1.155, HK$10.494

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

PRESS CONTACTS:
LONDON – Katie Carder, Head of Press and Corporate Communications, Europe kcarder@phillips.com

PHILLIPS LONDON – 30 Berkeley Square, London, W1J 6EX
PHILLIPS NEW YORK – 432 Park Avenue, New York, NY 10022
PHILLIPS HONG KONG – G/F, WKCDA Tower, West Kowloon Cultural District, No. 8 Austin Road, West Kowloon

FOLLOW US ON:

WeChat