

PHILLIPS

PRESS RELEASE

PHILLIPS' HONG KONG JEWELS AUCTION SEES 55% YEAR-ON-YEAR INCREASE, LED BY DIAMONDS, SAPPHIRES AND EMERALDS



Auctioneer Benoît Repellin selling lot 591, a 10.00- carat D Colour, Internally Flawless and Type IIa Diamond Ring

HONG KONG – 27 March 2025 – Phillips concluded its [Hong Kong Jewels Auction](#) on 27 March at the company's Asia headquarters in the vibrant West Kowloon Cultural District, achieving a total of over HK\$50 million/ US\$6.4 million (HK\$50,143,410/ US\$6,448,443). The sale, which attracted participants from 33 countries and regions, realised a 77% sell through rate by lot, with the total of sold lots fetching 128% of their pre-sale estimates.

Benoît Repellin, Worldwide Head of Jewellery and **Diana Chang, Head of Sale, Hong Kong, Phillips Jewels** jointly said: "With a 55% year-on-year increase in total sales, this auction highlights the continued robust growth of our jewellery department in Hong Kong. Notably, 60% of sold lots exceeded their presale low estimates, and nearly 20% surpassed their presale high estimates. The sale showcased the strong market demand for diamonds, sapphires, and emeralds, with these precious stones leading the top lots. Their exceptional performance underscores the enduring appeal and high value collectors place on these exquisite gems. Jadeite also performed exceptionally well, with 85% of the lots sold, while signed pieces showed strong performance with a 77% sell-through rate. We look forward to continuing these exceptional results with the ongoing [Hong Kong Jewels online sale](#) and the upcoming Geneva Jewels Auction on 12 May."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
591	10.00- carat D Colour, Internally Flawless and Type Ila Diamond Ring	HK\$3,500,000 - 5,000,000 US\$450,000 - 650,000	HK\$4,572,000 US\$587,959
599	6.49 and 6.10-carat Fancy Intense Yellow Diamond and Diamond Ear Pendants	HK\$2,750,000 - 4,300,000 US\$353,000 - 551,000	HK\$4,318,000 US\$555,295
598	5.01-carat Very Light Pink Diamond, 5.00-carat Faint Pink Diamond and Diamond Earrings	HK\$3,500,000 - 5,000,000 US\$450,000 - 640,000	HK\$3,556,000 US\$457,302
608	9.87 and 8.59-carat Burmese Unheated Sapphire and Diamond Earrings	HK\$2,100,000 - 3,000,000 US\$270,000 - 385,000	HK\$3,302,000 US\$424,637
537	Colombian No Oil Emerald and Diamond Bracelet, emeralds totalling 16.51 carats	HK\$1,800,000 - 3,000,000/ US\$230,000 - 380,000	HK\$2,667,000 US\$342,976
585	13.18 and 13.14-carat Emerald and Diamond Ear Pendants	HK\$1,800,000 - 3,000,000 US\$231,000 - 385,000	HK\$2,032,000 US\$261,315
582	9.27-carat Emerald and Diamond Ring	HK\$1,800,000 - 2,800,000 US\$230,000 - 360,000	HK\$1,905,000 US\$244,983
565	Pair of Fancy Pink Diamond and Diamond Ear Pendants, with pink diamond weighing 1.00 carat each	HK\$1,800,000 - 2,800,000 US\$231,000 - 359,000	HK\$1,778,000 US\$228,650
562	5.89-carat Emerald and Diamond Ring	HK\$1,750,000 - 2,200,000 US\$220,000 - 280,000	HK\$1,778,000 US\$228,650
609	4.82-carat Emerald and Diamond Ring	HK\$1,500,000 - 2,500,000 US\$190,000 - 320,000	HK\$1,524,000 US\$195,986

Exchange Rate on 27 March 2025: HK\$1= US\$0.1286

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

PRESS CONTACTS:

Ingrid Hsu, Head of PR & Corporate Communications, Asia Ingridhsu@phillips.com +852 2318 2043
Jiayi Zhang, Public Relations Coordinator Jiayizhang@phillips.com +852 2318 2080

PHILLIPS NEW YORK – 432 Park Avenue, New York, NY 10022

PHILLIPS LONDON – 30 Berkeley Square, London, W1J 6EX

PHILLIPS HONG KONG – G/F, WKCD Tower, West Kowloon Cultural District, No. 8 Austin Road, West Kowloon

PHILLIPS GENEVA - Rue de la Confédération, 7 Geneva 1204

FOLLOW US ON:



WeChat