

PHILLIPS

PRESS RELEASE

EMERALDS AND RUBIES LEAD PHILLIPS' HONG KONG JEWELS AUCTION ON 30 SEPTEMBER, WITH STRONG RESULTS FOR JADEITE, DIAMONDS, AND SIGNED PIECES



Auctioneer Benoît Repellin selling lot 567, Colombian No Oil Emerald and Diamond Bracelet

HONG KONG – 30 September 2025 – Phillips concluded its [Hong Kong Jewels Auction](#) on 30 September at the company's Asia headquarters in the West Kowloon Cultural District. The sale achieved a total of HK\$42.23 million/ US\$5.42 million, with 71% of the 95 lots sold (Sale Total: HK\$42,234,600/ US\$5,427,146). Nearly half of the lots offered benefited from Priority Bidding—Phillips' first-of-its-kind Buyer's Premium structure, which rewards early participation with lower rates.

Benoît Repellin, Worldwide Head of Jewellery, and **Diana Chang, Head of Sale, Hong Kong, Phillips Jewels**, said, "This season's results reaffirm the strong demand for exceptional coloured gemstones, with emeralds and rubies leading the top lots. Collectors continue to pursue these treasures with enthusiasm, underscoring their enduring value and rarity. Strong results were achieved for diamonds and coloured diamonds, with 82% of the lots sold. Jadeite once again performed impressively in our Hong Kong auctions, continuing the trend from previous seasons, achieving a 92% sell-through rate and many lots surpassing their pre-sale estimates. The sale further highlighted robust market demand for signed pieces, with 90% of the lots offered finding buyers. Cindy Chao's 'Ribbon Collection' and iconic creations by Cartier, Piaget, Tiffany & Co., and Harry Winston all performed strongly. We look forward to welcoming collectors and enthusiasts to participate in the ongoing [Hong Kong Jewels Online Auction](#) and the upcoming Geneva Jewels Auction in November, which will feature 'The Vanderbilt Family Jewels,' an extraordinary collection of Belle Époque treasures."

Auction Highlights:

Coveted green treasures, emeralds and jadeite, lead the sale



Colombian No Oil Emerald and Diamond Bracelet, emeralds totalling 16.09 carats
Estimate: HK\$3,200,000–4,000,000/
US\$410,000–513,000

Sold for: HK\$3,160,500/US\$406,124



7.15-carat Colombian No Oil 'Muzo' Emerald and Diamond Ring
Estimate: HK\$1,800,000–2,400,000/
US\$231,000–308,000

Sold for: HK\$2,322,000/ US\$298,377



Jadeite and Diamond Ring
Estimate: HK\$1,800,000–2,400,000/US\$231,000–310,000

Sold for: HK\$2,064,000/ US\$265,224

Unheated Burmese rubies lead the top lots



Burmese Unheated Ruby and Diamond Necklace, rubies weighing approximately 60.00 carats
Estimate: HK\$2,600,000–4,000,000/
US\$333,000–513,000

Sold for: HK\$2,193,000/ US\$281,801



Burmese Unheated Ruby and Diamond Bracelet, rubies weighing approximately 51.86 carats
Estimate: HK\$1,700,000 - 2,200,000/
US\$218,000 - 282,000

Sold for: HK\$2,193,000/ US\$281,801



2.10 and 2.05-carat Burmese Unheated 'Pigeon Blood' Ruby and Diamond Earrings
Estimate: HK\$1,600,000–2,000,000
US\$205,000–256,000

Sold for: HK\$2,193,000/US\$281,801

Robust market demand for signed pieces



Harry Winston
5.10-carat D/VS1 Diamond Ring
Estimate: HK\$1,100,000–2,100,000/US\$141,000–270,000

**Sold for: HK\$1,419,000/
US\$191,594**



Cartier
20.09-carat Burmese Unheated Sapphire and Diamond Ring
Estimate: HK\$1,300,000–1,900,000/ US\$167,000–244,000

**Sold for:
HK\$1,677,000/US\$215,495**



Cindy Chao
Diamond Bangle, 'Ribbon Collection'
Estimate: HK\$650,000–1,200,000/
US\$83,000–154,000

Sold for: HK\$877,200/US\$112,720



Cindy Chao
Pair of Diamond Ear Pendants, 'Ribbon Collection'
Estimate: HK\$650,000 - 1,200,000/ US\$83,000 - 154,000

**Sold for:
HK\$877,200/US\$112,720**

Exchange rate on 30 September 2025: HK\$1 = US\$0.1285



ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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