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PRESS RELEASE

20th Century and Contemporary Masters Lead Phillips' Inaugural July Auction

New Records Set for Gideon Appah, Caroline Absher, and Jansson Stegner

New York, 18 July 2023

Sale Total: \$2,772,029 / £2,126,502 / €2,471,199

Lots Sold: 98 | Lots Offered: 114

Sold by Lot: 86% | Sold by Value: 90%



Zaha Hadid, *Z-stream*, 2008, sold for \$127,000

Nina Piro, Specialist, Associate Vice President, said, "With participation from all corners of the globe, the solid results of Phillips' first July live auction of 20th Century & Contemporary Art in New York showcase the demand for important works of art in a live auction setting. There was a particularly strong appetite for artworks by Post-War masters, including examples by Robert Motherwell and Paul Jenkins. We were also delighted to see such enthusiasm for emerging artists, with Anna Valdez and Dylan Kraus both soaring past their estimates in their auction debut. New records were also set for several artists, including Gideon Appah, whose *Day* realized \$88,900 against a low estimate of \$12,000."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
73	Zaha Hadid, <i>Z-stream</i> , 2008	\$100,000 - 150,000	\$127,000

35	Robert Motherwell, <i>Open No. 137: In Ultramarine on Beige</i> , 1969	\$80,000 - 120,000	\$114,300
27	Richard Prince, <i>Untitled (original)</i> , 2011	\$60,000 - 80,000	\$107,950
40	Ai Weiwei, <i>Colored Vases</i> , 2014	\$80,000 - 120,000	\$107,950
29	Jennifer Bartlett, <i>Alphabet Eight</i> , 1993	\$100,000 - 150,000	\$107,950
7	Jason Boyd Kinsella, <i>Study #8</i> , 2020	\$40,000 - 60,000	\$95,250
61	Gideon Appah, <i>Day</i> , 2017 New Auction Record for the Artist	\$12,000 - 18,000	\$88,900
71	Olafur Eliasson, <i>Colour Vision Kaleidoscope</i> , 2003	\$70,000 - 100,000	\$88,900
46	Javier Calleja, <i>Not everyday or...</i> , 2016	\$70,000 - 100,000	\$73,660
12	Paul Jenkins, <i>Phenomena Wingspan Right & Left</i> , 1964	\$20,000 - 30,000	\$69,850

New Auction Records

Lot	Description	Estimate	Price Achieved
61	Gideon Appah, <i>Day</i> , 2017 <i>*previous record price: \$10,160 set in 2023</i>	\$12,000 - 18,000	\$88,900
62	Caroline Absher, <i>Prism</i> , 2021 <i>*previous record price: \$12,065 set in 2023</i>	\$8,000 - 12,000	\$12,700
64	Jansson Stegner, <i>Kate</i> , 2017 <i>*previous record price: \$11,235 set in 2022</i>	\$5,000 - \$7,000	\$13,970

*Lot 8 was sold after the lot closed, whilst the sale was ongoing and is therefore included in the total sale result.
Exchange Rate on 18 July 2023: US\$1 = £0.7671, €0.8914, HK\$7.8129

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*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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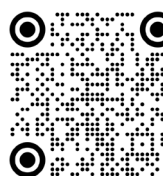
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