## **PHILLIPS**

## Modern & Contemporary Art & Design Sale HONG KONG

Sale Number HK010725

December 12, 2025

The following prices in Hong Kong Dollars include the buyer's premium and are rounded to the nearest dollar. Lots which did not sell or have been withdrawn do not appear below.

The buyer's premium is 29% of the hammer price up to and including HK\$7,500,000, 22% in excess of HK\$7,500,000 up to and including HK\$50,000,000 and 15% thereafter. Phillips is not responsible for errors or omissions.

## Total Sold (including premium):

HK\$ 13,776,555

Lot         Price         Lot         Price           1         141,900         47         335,400           2         180,600         48         41,280           4         77,400         49         38,700           6         645,000         50         49,020           7         103,200         51         51,600           8         838,500         53         103,200           9         64,500         55         490,200           10         283,800         58         103,200           12         619,200         60         90,300           14         258,000         62         490,200           16         967,500         65         28,380           18         645,000         66         77,400           19         309,600         67         606,300           20         141,900         69         129,000           21         193,500         70         96,750           24         116,100         71         154,800           25         2,064,000         72         41,280           26         696,600         73         25,800	Total Gold (moldaling promitant).				
2 180,600 48 41,280 4 77,400 49 38,700 6 645,000 50 49,020 7 103,200 51 51,600 8 838,500 53 103,200 9 64,500 55 490,200 10 283,800 58 103,200 11 2 619,200 60 90,300 11 258,000 62 490,200 11 6 967,500 65 28,380 11 645,000 66 77,400 11 309,600 67 606,300 12 11,900 69 129,000 13 116,100 71 154,800 14 116,100 71 154,800 15 2,064,000 72 41,280 16 696,600 73 25,800 17 232,200 74 103,200 18 19,350 35 33,540 18 19,350 37 12,900 18 10,320 39 10,965 19 309,650 40 10,320 11 10,320 41 10,320 12 10,320	Lot	Price	Lot	Price	
4       77,400       49       38,700         6       645,000       50       49,020         7       103,200       51       51,600         8       838,500       53       103,200         9       64,500       55       490,200         10       283,800       58       103,200         12       619,200       60       90,300         14       258,000       62       490,200         16       967,500       65       28,380         18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       37       12,900         38	1	141,900	47	335,400	
6       645,000       50       49,020         7       103,200       51       51,600         8       838,500       53       103,200         9       64,500       55       490,200         10       283,800       58       103,200         12       619,200       60       90,300         14       258,000       62       490,200         16       967,500       65       28,380         18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320         39       10,965	2	180,600	48	41,280	
7       103,200       51       51,600         8       838,500       53       103,200         9       64,500       55       490,200         10       283,800       58       103,200         12       619,200       60       90,300         14       258,000       62       490,200         16       967,500       65       28,380         18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       41       10,320         41       10,320       41       10,320         41	4	77,400	49	38,700	
8       838,500       53       103,200         9       64,500       55       490,200         10       283,800       58       103,200         12       619,200       60       90,300         14       258,000       62       490,200         16       967,500       65       28,380         18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       39       10,965         40       10,320       41       10,320         41       10,320       42       10,320          42 </th <td>6</td> <td>645,000</td> <td>50</td> <td>49,020</td>	6	645,000	50	49,020	
9 64,500 55 490,200 10 283,800 58 103,200 12 619,200 60 90,300 14 258,000 62 490,200 16 967,500 65 28,380 18 645,000 66 77,400 19 309,600 67 606,300 20 141,900 69 129,000 21 193,500 70 96,750 24 116,100 71 154,800 25 2,064,000 72 41,280 26 696,600 73 25,800 27 232,200 74 103,200 32 70,950 75 30,960 33 103,200 77 96,750 34 19,350 35 33,540 36 19,350 37 12,900 38 10,320 39 10,965 40 10,320 41 10,320 41 10,320 42 10,320	7	103,200	51	51,600	
10       283,800       58       103,200         12       619,200       60       90,300         14       258,000       62       490,200         16       967,500       65       28,380         18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       39       10,965         40       10,320       41       10,320         41       10,320       42       10,320	8	838,500	53	103,200	
12       619,200       60       90,300         14       258,000       62       490,200         16       967,500       65       28,380         18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       40       10,320         41       10,320       41       10,320         42       10,320       42       10,320	9	64,500	55	490,200	
14       258,000       62       490,200         16       967,500       65       28,380         18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       39       10,965         40       10,320       41       10,320         41       10,320       42       10,320	10	283,800	58	103,200	
16       967,500       65       28,380         18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       40       10,320         41       10,320       41       10,320         42       10,320       42       10,320	12	619,200	60	90,300	
18       645,000       66       77,400         19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       39       10,965         40       10,320       41       10,320         41       10,320       42       10,320	14	258,000	62	490,200	
19       309,600       67       606,300         20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       39       10,965         40       10,320       41       10,320         41       10,320       42       10,320	16	967,500	65	28,380	
20       141,900       69       129,000         21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       39       10,965         40       10,320       41       10,320         41       10,320       42       10,320	18	645,000	66	77,400	
21       193,500       70       96,750         24       116,100       71       154,800         25       2,064,000       72       41,280         26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350       35       33,540         36       19,350       37       12,900         38       10,320       39       10,965         40       10,320       41       10,320         41       10,320       42       10,320	19	309,600	67	606,300	
24     116,100     71     154,800       25     2,064,000     72     41,280       26     696,600     73     25,800       27     232,200     74     103,200       32     70,950     75     30,960       33     103,200     77     96,750       34     19,350       35     33,540       36     19,350       37     12,900       38     10,320       40     10,320       41     10,320       42     10,320	20	141,900	69	129,000	
25     2,064,000     72     41,280       26     696,600     73     25,800       27     232,200     74     103,200       32     70,950     75     30,960       33     103,200     77     96,750       34     19,350       35     33,540       36     19,350       37     12,900       38     10,320       40     10,320       41     10,320       42     10,320	21	193,500	70	96,750	
26       696,600       73       25,800         27       232,200       74       103,200         32       70,950       75       30,960         33       103,200       77       96,750         34       19,350         35       33,540         36       19,350         37       12,900         38       10,320         40       10,320         41       10,320         42       10,320	24	116,100	71	154,800	
27     232,200     74     103,200       32     70,950     75     30,960       33     103,200     77     96,750       34     19,350       35     33,540       36     19,350       37     12,900       38     10,320       40     10,320       41     10,320       42     10,320	25	2,064,000	72	41,280	
32     70,950     75     30,960       33     103,200     77     96,750       34     19,350       35     33,540       36     19,350       37     12,900       38     10,320       39     10,965       40     10,320       41     10,320       42     10,320	26	696,600	73	25,800	
33 103,200 77 96,750  34 19,350  35 33,540  36 19,350  37 12,900  38 10,320  39 10,965  40 10,320  41 10,320  42 10,320	27	232,200	74	103,200	
34 19,350 35 33,540 36 19,350 37 12,900 38 10,320 39 10,965 40 10,320 41 10,320 42 10,320	32	70,950	75	30,960	
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36 19,350 37 12,900 38 10,320 39 10,965 40 10,320 41 10,320 42 10,320	34	19,350			
37 12,900 38 10,320 39 10,965 40 10,320 41 10,320 42 10,320	35	33,540			
38 10,320 39 10,965 40 10,320 41 10,320 42 10,320	36	19,350			
39 10,965 40 10,320 41 10,320 42 10,320	37	12,900			
40 10,320 41 10,320 42 10,320	38	10,320			
41 10,320 42 10,320	39	10,965			
42 10,320	40	10,320			
	41	10,320			
1 I	42	10,320			
43 387,000	43	387,000			
44 309,600	44	309,600			
45 645,000	45	645,000			
46 361,200	46	361,200			